

**Cost of Living Action Plan**

	Tactic	2019	2020	2021	2022	Beyond	Lead Dept.
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Cost of Living – Housing

CH1	In the summer of each year, provide council with an annual state of housing report.	2019	2020	2021	2022		C.S.
CH2	Quantify supply and demand for entry-level affordable home ownership and entry-level rental.	2019					C.S.
CH3	Quantify supply and demand for seniors housing.		2020				C.S.
CH4	Identify housing projects for Cave Avenue and Banff Avenue lands.	2019					C.S.
CH5	Compile and report to council an updated calculation of housing demand needed at build out, using an employment-based model.	2019					P&D + C.S.
CH6	Present options for targets of rental units required in Banff over the next 10 years.			2021			C.S.
CH7	Present options for land-use bylaw amendments to encourage development of rental housing, including means to encourage development of duplex, triplex, 4-plex, apartment style housing.		2020				P&D
CH8	Present options for differential tax rates and differential utility rates for rental properties.			2021			Corp. Serv.
CH9	Create a forecasting tool for Banff housing demand based on changes of use, and intensification of use.		2020				Corp. Serv. + C.S.

Cost of Living – Economic Prosperity

CLE1	Present options for annual public consultation on resident cost of living, housing type preferences, motivators for living in Banff despite cost challenges.	2019					Comms + C.S.
CLE2	Present options for enhanced data gathering strategies related to purchasing power and related economic indicators.	2019					Corp. Serv. + C.S.
CLE3	Present options for developing a strategy as contingency for potential economic downturn, including triggers, measures and consultation/collaboration process.			2021			Corp. Serv. + Comms

**Cost of Living – Social, recreation, economic**

CL1	Present options to shift to a graduated/sliding scale for eligibility to the Banff Access Program to provide support for income earners who fall just outside current cut off, to encourage more resident access and business participation in the program.	2019					C.S.
CL2	Work with local businesses to expand the Access program.		2020				C.S.
CL3	Present options to enhance public education about Banff Access Program and local discount opportunities.		2020				Comms
CL4	Present options for expanding more low/no-cost activities for residents.	2019					C.S.
CL5	Foster greater access to affordable and healthy food through enhanced programs, cooperatives and partnerships.		2020				C.S.
CL6	Present options for coordinating or supporting community share/barter/cooperative economy for services and equipment.			2021			C.S. + Comms
CL7	Present options for land use amendments and/or commercial licencing to expand commercial services identified in short supply by low-income or vulnerable populations, such as child care, transport, or specialized support services.			2021			P&D
CL8	Present options for expanding discounted local and regional Transit for low-income individuals.		2020				C.S.
CL9	Present options for exploring regional car-pool programs and coordination of other transport, such as school buses.				2022		C.S. + Comms
CL10	Coordinate development of Town of Banff Council recommendations to Parks Canada during stakeholder consultation to update the 2020 Parks Management Plan, relating to cost of living.	2019					C.S., P&D
CL11	In the summer of each year, provide council with annual updates on the Banff Recreation Grounds Redevelopment Plan, the Recreation Facility Master Plan, and the Recreation Programs and Services Master Plan.	2019	2020	2021	2022		C.S.