

**Town of Banff**  
**2019 - 2021 Operating Budget**  
**Forecast Statement Format**

	<b>2019</b>	<b>2020</b>	<b>2021</b>
	<b>Approved</b>	<b>Approved</b>	<b>Approved</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>REVENUES</b>			
Municipal Tax Revenue	\$20,657,816	\$21,435,757	\$22,084,633
Sale of Goods & Services	1,628,741	1,671,131	1,746,682
Donations/Gifts	60,000	60,000	60,650
Rental	689,700	696,700	705,410
Interest	180,000	200,000	204,000
Penalties & Costs	86,800	88,000	89,760
Business Licenses	7,057,100	7,307,860	7,448,040
Tax Certificates	12,000	12,000	12,240
Animal Licenses	25,000	25,000	25,500
Parking/Traffic Fines	1,135,000	1,160,000	1,185,000
Animal Control Fines	900	900	900
Consumption Charges	9,979,950	10,378,500	10,785,903
Recycling Revenue	121,500	121,500	123,930
Garbage Collection Fees	1,065,592	1,086,904	1,108,642
Subdivision Processing Fees	8,000	8,000	8,000
Building Permits	300,000	300,000	275,000
Development Permits	70,000	65,000	65,000
Rezoning Processing Fees	3,000	3,000	3,000
Compliance Certificates	4,000	4,000	4,000
Developers Levies	92,800	92,800	77,800
Ice Rentals	570,000	573,000	584,460
Program Fees	114,200	114,700	116,614
Membership Fees	12,700	12,800	12,876
Advertising Revenue	6,000	7,000	7,140
Curling Ice Rentals	84,000	85,000	86,700
Room Rentals	75,500	76,000	77,160
Site Use Fees	18,600	19,600	19,992
Ball Diamond Rentals	9,000	9,000	9,180
Summer Fun Registrations	132,000	132,000	132,000
After School Club Revenue	104,000	105,000	107,100
Drop-in Fees	22,300	22,400	22,588
Other Permit Revenue	143,500	143,500	143,650
Other Sales and Revenue	174,650	176,800	179,608
Franchise Revenue - ATCO Gas	664,000	670,000	670,000
Franchise Revenue - Fortis	245,000	325,000	330,100
Government Sales	536,950	542,050	552,457
Operating Government Grants	1,602,943	1,536,865	1,546,006
Capital Government Grants	3,144,314	3,132,244	3,132,244
Other Capital Revenue	616,700	773,600	773,600
<b>TOTAL REVENUES</b>	<b>51,454,256</b>	<b>53,173,611</b>	<b>54,517,565</b>
<b>EXPENDITURES</b>			
Wages	14,447,119	14,841,636	15,316,417
Wages - Per Diem	6,000	6,000	6,000
Benefits	2,817,343	2,915,389	3,023,288
Overtime	231,685	233,798	238,231
Recruitment Costs	3,150	3,000	3,192
Training/Conference & Travel	387,699	375,030	386,126
Memberships	47,200	49,032	50,334
Postage/Freight	37,165	37,597	38,206
Telephone & Data	207,648	210,125	214,567
Advertising & Promotion	152,475	156,808	151,653
Printing & Binding	53,969	54,969	55,422
Subscriptions	16,386	31,736	32,185
Licenses & Permits	13,195	13,841	14,056
Rental Fees	683,300	683,535	683,952
Insurance Premiums/Claims	340,880	345,859	352,092
Bad Debt Expenses	1,000	1,000	1,000
Short Term Interest Charges	49,565	51,841	54,132
Other Initiatives	20,000	25,100	28,640
Misc. Expense	18,526	19,926	20,376
Legal Fees	52,630	50,261	49,117
Professional Fees	141,964	144,139	146,377
Contracted Services	12,879,774	13,195,522	13,420,047
General Goods and Supplies	2,045,739	1,963,991	1,956,432
Utilities	1,047,300	1,053,200	1,074,161
Repair & Maintenance	450,883	463,580	474,067
Government/Agency Purchases	2,198,000	2,254,000	2,299,080
Grants	765,077	674,342	684,799
Debt Interest	478,042	431,203	418,077
Transfer to Local Agencies	39,375	39,375	40,163
Amortization Expense	5,156,623	5,156,623	5,259,639
<b>TOTAL EXPENDITURES</b>	<b>44,789,712</b>	<b>45,482,458</b>	<b>46,491,828</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>6,664,544</b>	<b>7,691,153</b>	<b>8,025,737</b>
Internal Chargeback Revenue	4,662,162	4,888,598	4,998,474
Internal Chargeback Expenditures	4,662,162	4,888,598	4,998,474
<b>NET SURPLUS/(DEFICIT)</b>	<b>6,664,544</b>	<b>7,691,153</b>	<b>8,025,737</b>
<b>AFTER CHARGEBACKS</b>	<b>6,664,544</b>	<b>7,691,153</b>	<b>8,025,737</b>
<b>Amortization</b>	<b>5,156,623</b>	<b>5,156,623</b>	<b>5,259,639</b>
<b>Restricted Surplus</b>	<b>11,821,167</b>	<b>12,847,776</b>	<b>13,285,376</b>
<b>Unrestricted Surplus</b>	<b>0</b>	<b>0</b>	<b>0</b>