

Town of Banff
2022 - 2024 Operating Budget
Service Review Format

	Approved Budget 2022	Approved Budget 2023	Approved Budget 2024
REVENUES			
Tax Revenue	\$20,184,103	\$21,011,091	\$22,100,685
Activity Revenue	24,129,529	28,003,183	29,138,540
Grant Revenue	4,281,300	4,185,876	4,137,484
Other Revenue	900,085	918,379	922,168
Internal Recoveries	5,083,867	5,226,199	5,344,350
TOTAL REVENUES	54,578,884	59,344,728	61,643,227
EXPENDITURES			
Wages & Benefits	19,896,689	20,374,708	20,988,323
Contracted & General Services	17,014,535	18,617,343	18,494,988
Materials, Goods & Supplies	3,345,458	3,401,099	3,389,707
Other Expenses	733,656	663,523	612,117
Internal Charges	5,083,867	5,226,199	5,344,350
TOTAL EXPENDITURES	46,074,205	48,282,872	48,829,485
REVENUES LESS EXPENDITURES	8,504,679	11,061,856	12,813,742
Associated Amortization	6,102,400	6,102,400	6,102,400
Gain/(Loss) on Disposal of TCA			
Transfers to Reserves	(12,422,242)	(14,053,331)	(15,397,464)
Transfers from Reserves	3,917,563	2,991,474	2,583,722