

Town of Banff
2022 - 2024 Operating Budget
Quarterly Forecast Format

	Approved Budget 2022	Approved Budget 2023	Approved Budget 2024
REVENUES			
Municipal Tax Revenue	\$20,184,103	\$21,011,091	\$22,100,685
Sale of Goods & Services	1,967,902	2,193,181	2,287,381
Donations/Gifts	131,899	118,222	118,222
Rental	766,627	777,027	790,127
Interest	225,000	235,000	245,000
Penalties & Costs	63,700	69,300	70,900
Business Licenses	3,679,900	5,615,900	5,728,100
Tax Certificates	13,000	13,250	13,500
Animal Licenses	28,000	28,500	29,000
Parking/Traffic Fines	980,000	990,000	1,030,000
Paid Parking Revenue	2,194,000	2,344,000	2,430,000
Animal Control Fines	900	900	900
Consumption Charges	9,478,000	10,918,995	11,616,295
Recycling Revenue	180,500	180,500	180,500
Garbage Collection Fees	1,190,461	1,209,507	1,228,860
Subdivision Processing Fees	8,000	8,000	8,000
Building Permits	300,000	300,000	310,000
Development Permits	130,000	180,000	190,000
Rezoning Processing Fees	3,000	3,000	3,000
Compliance Certificates	3,500	3,500	3,500
Developers Levies	122,800	122,800	122,800
Ice Rentals	425,000	425,000	450,000
Program Fees	77,908	79,000	80,000
Membership Fees	6,300	6,300	6,300
Advertising Revenue	7,250	8,000	8,000
Curling Ice Rentals	64,000	65,000	66,000
Room Rentals	80,325	91,325	91,325
Site Use Fees	11,500	11,500	11,500
Ball Diamond Rentals	6,000	6,000	6,000
Summer Fun Registrations	130,000	130,000	133,000
After School Club Revenue	121,000	122,000	124,500
Drop-in Fees	5,500	8,000	8,000
Other Permit Revenue	168,250	177,250	182,250
Other Sales and Revenue	218,356	230,499	232,450
Franchise Revenue - ATCO Gas	775,000	783,000	791,000
Franchise Revenue - Fortis	383,750	387,500	391,200
Government Sales	689,257	696,026	699,280
Operating Government Grants	2,343,500	2,248,076	2,199,684
Capital Government Grants	1,937,800	1,937,800	1,937,800
Other Capital Revenue	393,029	383,580	373,818
Gain on Sale of Capital Assets			
Contributed Assets			
TOTAL REVENUES	49,495,017	54,118,529	56,298,877

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EXPENDITURES			
Wages	16,615,184	16,990,118	17,471,245
Wages - Per Diem	6,000	6,000	6,000
Benefits	3,174,580	3,276,365	3,408,253
Overtime	100,925	102,225	102,825
Recruitment Costs	7,981	8,034	7,999
Training/Conference & Travel	335,051	346,246	351,402
Memberships	55,879	56,347	56,932
Postage/Freight	43,262	43,908	44,504
Telephone & Data	236,065	238,499	240,273
Advertising & Promotion	167,284	163,961	159,582
Printing & Binding	53,091	54,243	54,043
Subscriptions	36,051	36,817	37,083
Licenses & Permits	18,338	18,570	18,663
Rental Fees	702,360	702,710	703,000
Insurance Premiums/Claims	394,857	401,439	408,196
Bad Debt Expenses	1,000	1,000	1,000
Cash Over/Short			
Short Term Interest Charges	138,290	145,100	149,110
Other Initiatives	32,700	34,875	30,355
Donations Expended	27,349	13,672	13,672
Misc. Expense	19,195	19,609	19,912
Legal Fees	69,481	67,699	67,819
Professional Fees	203,668	198,537	198,720
Contracted Services	11,017,192	12,641,246	12,545,754
General Goods and Supplies	2,174,658	2,190,799	2,138,607
Utilities	1,170,800	1,210,300	1,251,100
Repair & Maintenance	549,778	563,787	567,588
Government/Agency Purchases	2,136,150	2,156,839	2,172,375
Grants	869,426	810,930	757,741
Debenture Interest	594,366	517,423	462,007
Transfer to Local Agencies	39,375	39,375	39,375
Amortization Expense	6,102,400	6,102,400	6,102,400
Loss on Sale/Disposal of TCA			
TOTAL EXPENDITURES	47,092,736	49,159,073	49,587,535
NET SURPLUS/(DEFICIT)	2,402,281	4,959,456	6,711,342
Internal Chargeback Revenue	5,083,867	5,226,199	5,344,350
Internal Chargeback Expenditures	5,083,867	5,226,199	5,344,350
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	2,402,281	4,959,456	6,711,342
Amortization	6,102,400	6,102,400	6,102,400
Restricted Surplus	8,504,679	11,061,857	12,813,742
Unrestricted Surplus			