

Town of Banff
2022 - 2024 Operating Budget
Financial Statement Version

	Approved Budget 2022	Approved Budget 2023	Approved Budget 2024
REVENUES			
Municipal Tax Revenue	\$20,184,103	\$21,011,091	\$22,100,685
Sales to Other Governments	689,257	696,026	699,280
Sales & User Charges	13,756,996	15,464,658	16,308,011
Penalties & Costs on Taxes	63,700	69,300	70,900
Licenses and Permits	4,333,650	6,329,400	6,467,350
Fines	3,174,900	3,334,900	3,460,900
Franchise and Concession Contracts	1,158,750	1,170,500	1,182,200
Return on Investments	225,000	235,000	245,000
Rentals	766,627	777,027	790,127
Contributed and Donated Assets			
Provincial Operating Transfers	1,218,677	1,112,919	1,078,502
Provincial Capital Transfers	1,937,800	1,937,800	1,937,800
Federal Operating Transfers	1,122,823	1,135,157	1,121,182
Federal Capital Transfers			
Local Government Transfers	2,000		
Developer Agreements and Levies	122,800	122,800	122,800
Other revenues	737,934	721,951	714,140
Gain on Sale of TCAs			
TOTAL REVENUES	49,495,017	54,118,529	56,298,877
EXPENDITURES			
Salaries, Wages & Benefits	19,896,689	20,374,708	20,988,323
Contracted & General Services	13,969,584	15,610,199	15,525,497
Purchases from Other Governments	2,136,150	2,156,839	2,172,375
Materials, Goods and Utilities	3,345,458	3,401,099	3,389,707
Provision for Allowances	1,000	1,000	1,000
Transfers to Local Boards & Agencies	39,375	39,375	39,375
Transfers to Individuals and Organizations	869,426	810,930	757,741
Bank Charges and Short-term Interest	138,290	145,100	149,110
Interest on Capital Long-Term Debt	594,366	517,423	462,007
Amortization	6,102,400	6,102,400	6,102,400
Net Loss on Disposal of TCAs			
TOTAL EXPENDITURES	47,092,738	49,159,073	49,587,535
NET SURPLUS/(DEFICIT)	2,402,279	4,959,456	6,711,342
Internal Chargeback Revenue	5,083,867	5,226,199	5,344,350
Internal Chargeback Expenditures	5,083,867	5,226,199	5,344,350
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	2,402,279	4,959,456	6,711,342
Amortization	(6,102,400)	(6,102,400)	(6,102,400)
Restricted Surplus	8,504,679	11,061,857	12,813,742
Unrestricted Surplus			