

TOWN OF BANFF
BYLAW 240-20
2023 TAX RATE BYLAW

**A Bylaw to Authorize the Tax Rate to be Levied Against Assessable Property Within the
Town of Banff for the 2023 Taxation Year**

WHEREAS, the estimated municipal operating expenditures and transfers set out in the budget for the Town of Banff for 2023 total \$59,078,472;

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 4,999,490
Non-residential	\$ 3,799,795
Bow Valley Regional Housing	\$ 502,746
Designated Industrial Property Tax	\$ 666

AND WHEREAS, the assessed value of all taxable property in the Town of Banff as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 2,148,655,070
Non-residential	<u>\$ 1,252,909,230</u>
Total	<u>\$ 3,401,564,300</u>

NOW THEREFORE the Council of the Town of Banff, in the Province of Alberta, duly assembled, **ENACTS AS FOLLOWS**:

1.0 CITATION

1.1 This bylaw may be cited as the “2023 Tax Rate Bylaw”.

2.0 PROVISIONS

2.1 The Director, Corporate Services is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Banff:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential	\$5,244,437	\$ 2,148,655,070	2.4408
Non-residential	\$17,117,371	\$ 1,252,909,230	13.6621
Municipal Housing			
Residential	\$27,503	\$ 2,148,655,070	0.0128
Non-residential	\$89,767	\$ 1,252,909,230	0.0716
Total Municipal			
Residential	\$5,271,940	\$ 2,148,655,070	2.4536
Non-residential	\$17,207,138	\$ 1,252,909,230	13.7337
ASFF – Education			
Residential	\$4,999,490	\$ 2,139,002,120	2.3373
Non-residential	\$3,799,795	\$ 1,252,909,230	3.0328
Bow Valley Regional Housing			
Residential	\$117,431	\$ 2,139,002,120	0.0549
Non-residential	\$385,019	\$ 1,252,909,230	0.3073
Designated Industrial			
Non-residential	\$ 666	\$ 8,693,130	0.0766
Total			
Residential	\$ 10,388,861	\$ 2,148,655,070	
Non-residential	\$21,391,952	\$ 1,252,909,230	

3.0 SEVERABILITY

- 3.1 If any clause in this bylaw is found to be invalid, it shall be severed from the remainder of the bylaw and shall not invalidate the whole bylaw.

4.0 REPEAL

- 4.1 Bylaw 240-19, 2022 Tax Rate Bylaw, is repealed.

5.0 ENACTMENT

5.1 This bylaw comes into force on the date it is passed and is signed by the Mayor and the Town Manager or designates.

READ A FIRST TIME this 10th day of April, 2023.

READ A SECOND TIME, as amended, this 10th day of April, 2023.

READ A THIRD TIME, as amended, this 24th day of April, 2023.

SIGNED AND PASSED, as amended, this 24th day of April, 2023.

On Original
Corrie DiManno
Mayor

On Original
Kelly Gibson
Town Manager