

TOWN OF BANFF OPERATING BUDGET 2021 - 2023 (Service Review Format)

	Approved Budget 2021	Approved Budget 2022	Approved Budget 2023
REVENUES			
Tax Revenue	\$19,602,827	\$20,955,118	\$22,320,149
Activity Revenue	22,677,233	26,016,210	28,623,376
Grant Revenue	4,328,711	4,190,378	4,128,855
Other Revenue	838,591	865,032	870,995
Internal Recoveries	4,996,318	5,123,934	5,255,848
TOTAL REVENUES	52,443,680	57,150,672	61,199,223
EXPENDITURES			
Wages & Benefits	18,585,303	19,146,452	19,557,710
Contracted & General Services	17,553,989	18,411,427	19,140,484
Materials, Goods & Supplies	3,239,860	3,198,536	3,273,540
Other Expenses	755,206	730,922	663,712
Internal Charges	4,996,318	5,123,934	5,255,848
TOTAL EXPENDITURES	45,130,676	46,611,271	47,891,294
REVENUES LESS EXPENDITURES	7,313,004	10,539,401	13,307,929
Associated Amortization	5,923,334	5,982,567	6,042,394
Transfers to Reserves	(10,360,881)	(12,229,068)	(14,485,193)
Transfers from Reserves	3,047,878	1,689,667	1,177,264