

**TOWN OF BANFF 2021 - 2023 OPERATING BUDGET (Quarterly Forecast Format)**

	<b>Approved Budget 2021</b>	<b>Approved Budget 2022</b>	<b>Approved Budget 2023</b>
<b>REVENUES</b>			
Municipal Tax Revenue	\$19,602,827	\$20,955,118	\$22,320,149
Sale of Goods & Services	1,668,639	1,917,561	2,007,178
Donations/Gifts	180,328	104,550	104,550
Rental	711,087	741,197	750,697
Interest	210,000	220,000	230,000
Penalties & Costs	67,250	71,062	72,366
Business Licenses	5,471,957	6,420,428	7,366,400
Tax Certificates	12,000	12,000	12,000
Animal Licenses	25,500	25,000	27,000
Parking/Traffic Fines	960,000	980,000	1,030,000
Paid Parking Revenue	1,161,700	1,491,700	1,491,700
Animal Control Fines	900	900	900
Consumption Charges	7,917,900	9,519,200	10,941,495
Recycling Revenue	115,600	125,600	135,600
Garbage Collection Fees	1,148,738	1,171,713	1,195,148
Subdivision Processing Fees	8,000	8,000	8,000
Building Permits	300,000	300,000	300,000
Development Permits	100,000	100,000	100,000
Rezoning Processing Fees	3,000	3,000	3,000
Compliance Certificates	2,500	2,500	2,500
Developers Levies	122,800	122,800	122,800
Ice Rentals	375,000	425,000	450,000
Program Fees	78,778	79,989	80,300
Membership Fees	4,300	4,300	4,300
Advertising Revenue	6,800	7,250	8,000
Curling Ice Rentals	45,000	64,000	65,000
Room Rentals	43,260	81,325	82,325
Site Use Fees	9,000	18,500	18,500
Ball Diamond Rentals	5,000	6,000	6,000
Summer Fun Registrations	125,000	126,000	127,000
After School Club Revenue	120,000	121,000	122,000
Drop-in Fees	8,000	8,000	8,000
Other Permit Revenue	205,750	222,250	222,750
Other Sales and Revenue	159,165	180,941	185,049
Franchise Revenue - ATCO Gas	750,000	757,500	765,000
Franchise Revenue - Fortis	380,000	383,750	387,500
Government Sales	610,696	665,197	677,733
Operating Government Grants	2,282,886	2,223,378	2,161,855
Capital Government Grants	2,045,825	1,967,000	1,967,000
Other Capital Revenue	402,176	393,029	383,580
<b>TOTAL REVENUES</b>	<b>47,447,362</b>	<b>52,026,738</b>	<b>55,943,375</b>

	Approved Budget 2021	Approved Budget 2022	Approved Budget 2023
<b>EXPENDITURES</b>			
Wages	15,449,219	15,867,658	16,183,762
Wages - Per Diem	6,000	6,000	6,000
Benefits	2,982,428	3,119,217	3,211,231
Overtime	147,657	153,576	156,717
Recruitment Costs	6,786	6,981	6,031
Training/Conference & Travel	337,342	350,039	362,032
Memberships	51,559	53,204	53,683
Postage/Freight	40,967	41,796	42,495
Telephone & Data	206,471	203,503	206,416
Advertising & Promotion	187,281	172,299	185,551
Printing & Binding	43,045	56,271	58,396
Subscriptions	41,782	43,581	44,185
Licenses & Permits	17,888	18,307	16,518
Rental Fees	680,880	681,261	681,590
Insurance Premiums/Claims	389,704	399,058	408,386
Bad Debt Expenses	1,000	1,000	1,000
Short Term Interest Charges	90,242	100,946	101,658
Other Initiatives	25,642	31,800	35,322
Donations Expended	50,000		
Misc. Expense	18,914	19,099	19,510
Legal Fees	71,417	70,070	70,486
Professional Fees	196,464	201,269	204,903
Contracted Services	11,744,069	12,641,776	13,332,736
General Goods and Supplies	2,156,532	2,098,016	2,152,899
Utilities	1,083,328	1,100,520	1,120,641
Repair & Maintenance	570,220	579,994	583,288
Government/Agency Purchases	2,060,636	2,077,048	2,097,512
Grants	772,760	723,106	689,658
Debenture Interest	663,964	628,976	561,054
Transfer to Local Agencies	40,163	40,966	41,785
Amortization Expense	5,923,334	5,982,567	6,042,394
<b>TOTAL EXPENDITURES</b>	<b>46,057,694</b>	<b>47,469,904</b>	<b>48,677,839</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>1,389,668</b>	<b>4,556,834</b>	<b>7,265,536</b>
Internal Chargeback Revenue	4,996,318	5,123,934	5,255,848
Internal Chargeback Expenditures	4,996,318	5,123,934	5,255,848
<b>NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS</b>	<b>1,389,668</b>	<b>4,556,834</b>	<b>7,265,536</b>
<b>Amortization</b>	<b>5,923,334</b>	<b>5,982,567</b>	<b>6,042,394</b>
<b>Restricted Surplus</b>	<b>7,313,004</b>	<b>10,539,401</b>	<b>13,307,928</b>
<b>Unrestricted Surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>