

2021-2023 Budget Tracker

Inflation	1.4%	2.0%	2.0%
	2021	2022	2023
Prior Year Ammended Tax Levy Budget (2019 for 2021 base)	\$ 20,657,816	\$ 19,793,726	\$ 21,539,618
Inflation	289,209	395,875	430,792
Tax Level Below Financial Plan Cap	-	-	-
Base Levy	\$ 20,947,025	\$ 20,189,600	\$ 21,970,411
Growth	100,000	100,000	100,000
Tax Levy for Same Level of Service	\$ 21,047,025	\$ 20,289,600	\$ 22,070,411
<i>Previously Approved Service Level Changes</i>			
Banff Rec Grounds - Operating Impact (2019-2020)	45,285		
Bear Street Woonerf - Operating Impacts	54,600	(19,100)	(25,500)
Bow River Trail Connection Lighting - Operating Impacts			14,600
Woonerf - Caribou/Wolf Street	(31,500)		
Waste Diversion Targets & Tactics	(3,437)	18,513	14,675
Increased Transfer to General Capital Reserve (2019-2020)	47,239		
Increased Transfer to General Capital Reserve	47,239	47,239	47,239
Increased Transfer to Fleet Reserve	10,933	10,933	10,933
Increased Transfer to Fire Reserve	32,567	32,567	32,567
2019 Surplus Transfer from Budget Stabilization Reserve	(300,000)	300,000	
2018 Visitor Experience Communications Partnership (Transportation Shift)		(53,333)	
Human-Wildlife Coexistence Communications Program	(22,000)	(24,000)	(21,000)
Online Engagement Panel	(2,700)		
Structural Protection Trailer - Operating Impacts	(5,000)		
Convert MEP to ICS Platform	(22,500)		
Banff Summit/ FireSmart Forum	8,300	(8,300)	8,300
FireSmart Wildfire Hazard Clean-up Day	11,800		
Emergency Management/FireSmart Public Engagement	19,300		
Emergency Management Coordinator	1,000	(1,000)	
Managing Animal Attractants and Hiding Cover on Private Property	(2,500)		
Electronic Provincial Violation Tickets	(9,000)		
Increased Frequency on Banff Local Routes - Phase 2	84,546	225,197	
Upgrade 2 biodiesel buses to electric	48,179		
Banff Canmore Weekend Service Increase (2019-2020)	49,995		
Shuttle for Intercept Parking Lot	(62,000)		
Calgary – Banff Summer Bus Service	(12,000)		
Transit Storage Building Enhancements - Op Impacts	8,138		
Local Wildlife Corridor Effectiveness Analysis	(30,000)	30,000	(30,000)
Municipal Energy Manager (Expense less Grant Funding)	32,000	(9,000)	(23,000)
Line Painter - Operating Impact	667		
Electric Vehicles - Operating Impacts		3,583	
Wildfire Type One Engine (2019-2020)	1,300		
Scramble Intersection at Banff Ave and Elk Street Analysis	(3,000)		
Funding for Downtown District Recycling Depots (2019-2020)	32,750		
Resource Recovery Data Capture Enhancement			6,765
2021 Solar PV installations - Operating Impacts		(8,100)	
Intercept Parking Off-Site Landscape Support	25,000		
Central Park Pedestrian Crossing - Operating Impacts		40,000	40,000
Dog Park South - Operating Impact		1,500	(1,500)
Community Art Contract Support (2019-2020)	7,000		
Increased Transfer to Heritage Reserve	20,000		
Free Recreation Access for Banff Locals (with \$10 admin fee)	30,000	5,000	
BES Playground Project (2019-2020)	(100,000)		

Increase High School Scholarship (2019-2020)	500		
Reduction of Capital Reserve Transfer	(1,266,000)	658,320	645,660
Total Funding Requirement Increase/(Decrease) from Previously Approved Service Level Adjustments	(1,253,300)	1,250,018	719,739
Tax Levy	\$ 19,793,726	\$ 21,539,618	\$ 22,790,149

Current Year Service Level Adjustments

Downtown Banff Ave Ped Zone (COU20-403) - Dec 7 Council Meeting	114,000		
Transfer from Economic Recovery Reserve	(114,000)		
Bear St Ped Zone (COU 20-411 & COU20-415) - Dec 7 Council Meeting	72,000		
Transfer from Economic Recovery Reserve	(72,000)		
Visitor Pay Parking - Revenue	(1,161,700)	(1,491,700)	(1,491,700)
Visitor Pay Parking - Operating Expense	514,300	482,000	482,000
Visitor Pay Parking - Transfer to Restricted Reserve	647,400	1,009,700	1,009,700
Indigenous Framework	7,500	15,000	-
Storm Water Sampling	12,500	12,500	-
Storm Water Sampling - Transfer from Environmental Operating Reserve	(12,500)	(12,500)	-
Increase in Municipal Grant Committee Allocation	10,000	-	-
Banff Ave Pedestrian Zone Additional Services	199,650	-	-
Banff Ave Pedestrian Zone Additional Services - Trnsfr from Ec Recovery Reserve	(199,650)	-	-
Council Wage Freeze for 2021	(4,400)	-	-
Capital Reserve Transfer (adj to 3 yr phase out w/ smoothing of 2022/23 tax levels)	(159,000)	(604,500)	(475,000)
Increase in Building Bridges Grant	5,000	5,000	5,000
Increase Wage/Benefit Savings Target for 2021	(50,000)	-	-
Total New Service Level Increases	\$ (190,900)	\$ (584,500)	\$ (470,000)
Total Final Municipal Tax Levy	\$ 19,602,826	\$ 20,955,118	\$ 22,320,149

Municipal Tax Increase Related to Same Level of Service	1.40%	2.02%	2.06%
Municipal Tax Increase Related to New Service Level Adjustments	-6.99%	4.37%	3.98%
Total Municipal Tax Increase	-5.59%	6.39%	6.04%
Municipal Tax Increase Related to Growth	0.48%	0.51%	0.48%
	-5.11%	6.90%	6.51%

Municipal Tax Monthly Impact on an Average Residential Dwelling * from 2019 **\$ (10.76)**

Municipal Tax Annual Impact on an Average Residential Dwelling * from 2019 **\$ (129.13)**

* Based on the Average 2020 Residential Dwelling Assessment of \$461,900

2021 1% Municipal Tax Increase (from 2019) **\$ 206,578**