



2021 Service Review Council Questions

SERVICE AREA: Capital Budget

PAGE NUMBER: Reserves

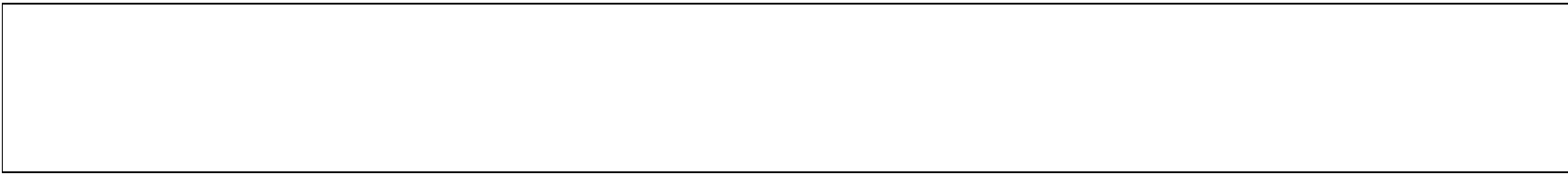
ELECTED OFFICIAL: DiManno

QUESTION:

Will Administration be briefing Council on the 100 year reserve analysis in 2021?

ANSWER:

Yes. The plan is for administration to bring back analysis of the various capital reserves during Q2 and Q3 of 2021.





2021 Service Review Council Questions

SERVICE AREA: Capital Reserves - General

PAGE NUMBER: _____

ELECTED OFFICIAL: Olver

QUESTION:

1. How was amount of 2021 MSI (Municipal Sustainability Initiative) grant determined?
2. How was amount of 2022 to 2030 Local Government Fiscal Framework grant determined?

ANSWER:

- 1) The 2021 MSI Capital Grant, and 2021 Basic Municipal Transportation Grant (BMTG) were estimated based on historical amounts received from the Province, however using a conservative approach due to communications received from the province in October 2020 indicating that “Alberta may not be able to sustain our current levels of infrastructure and operating spending.” The 2021 MSI Capital grant budgeted amount of \$1,000,000 is approximately 50% of the amount received in 2020. The 2021 BMTG grant budgeted amount of \$450,000 is approximately 80% of the amount received in 2020. Administration took a more conservative approach to budgeting MSI capital as the grant amount has fluctuated between \$1M and \$3M over the last 4 years.
- 2) Information received from the Province indicates that the Local Government Fiscal Framework (LGFF) grants were intended to take over from current MSI/BMTG funding. Administration assumed that the LGFF levels would be at the lower MSI / BMTG level that was budgeted for in 2021.