

Banff Avenue Affordable Housing Development Survey

SURVEY RESPONSE REPORT

26 July 2020 - 22 August 2020

PROJECT NAME:

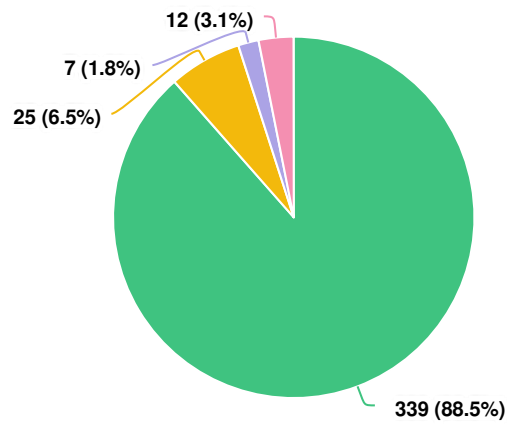
Banff Avenue Affordable Housing Development





SURVEY QUESTIONS

Q1 | Where do you currently live?

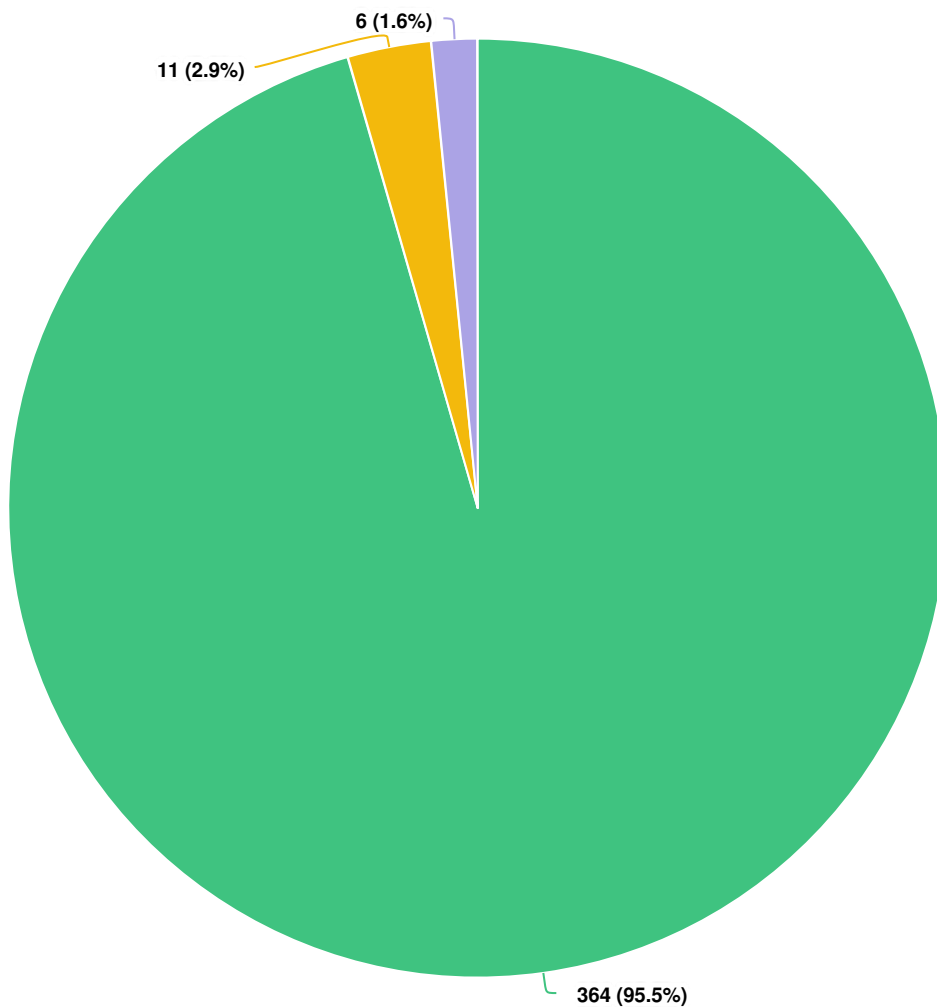


Question options

- Banff
- Canmore
- Lake Louise
- Elsewhere (please specify)

Optional question (383 response(s), 0 skipped)
Question type: Radio Button Question

Q2 Do you meet Parks Canada's definition for eligible resident? (In order to live in Banff, you need to work in Banff. It's a Parks Canada regulation to make sure housing is available to the people who work in the community).

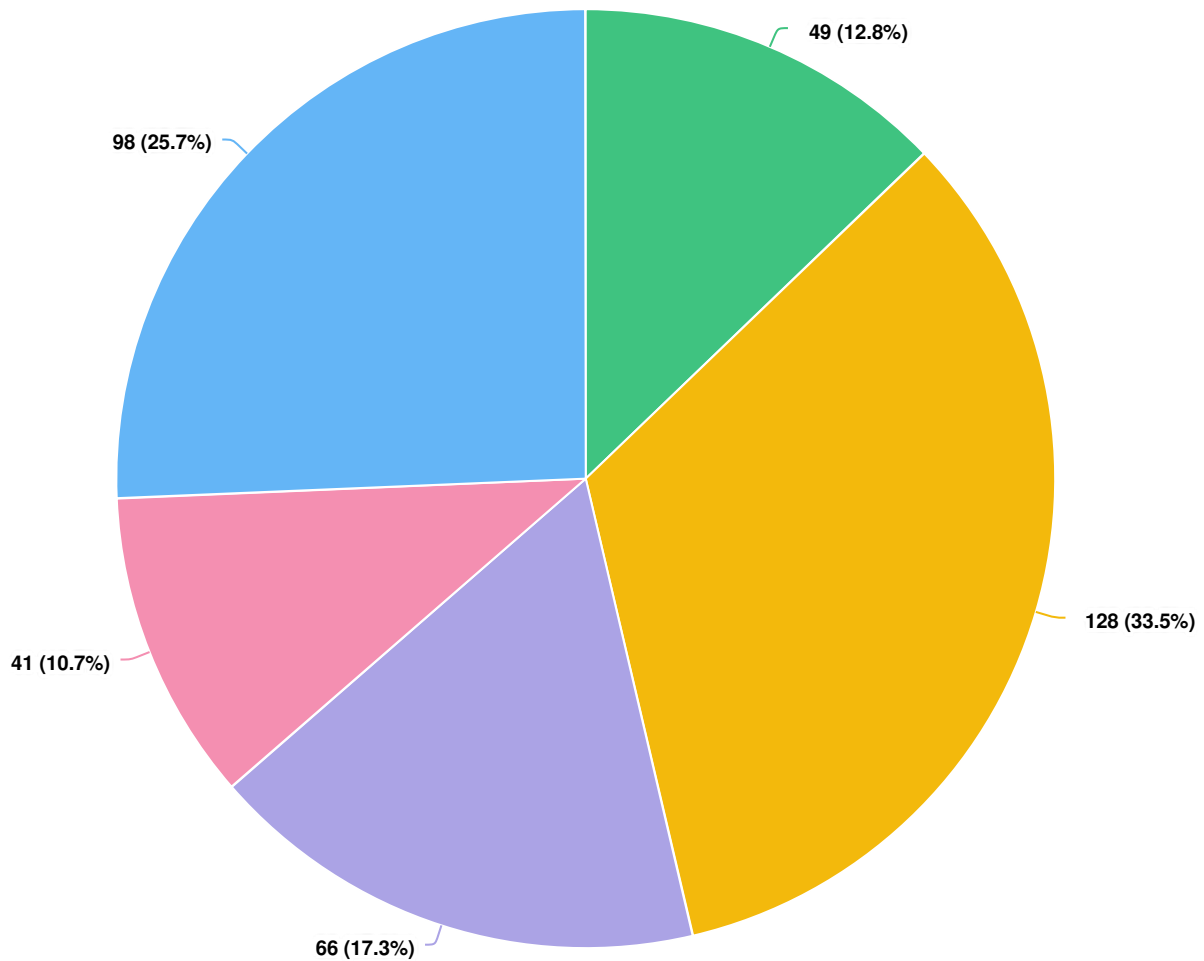


Question options

- Yes
- No
- I don't know

Optional question (381 response(s), 2 skipped)
Question type: Radio Button Question

Q3 | What is your timeline for purchasing a home?

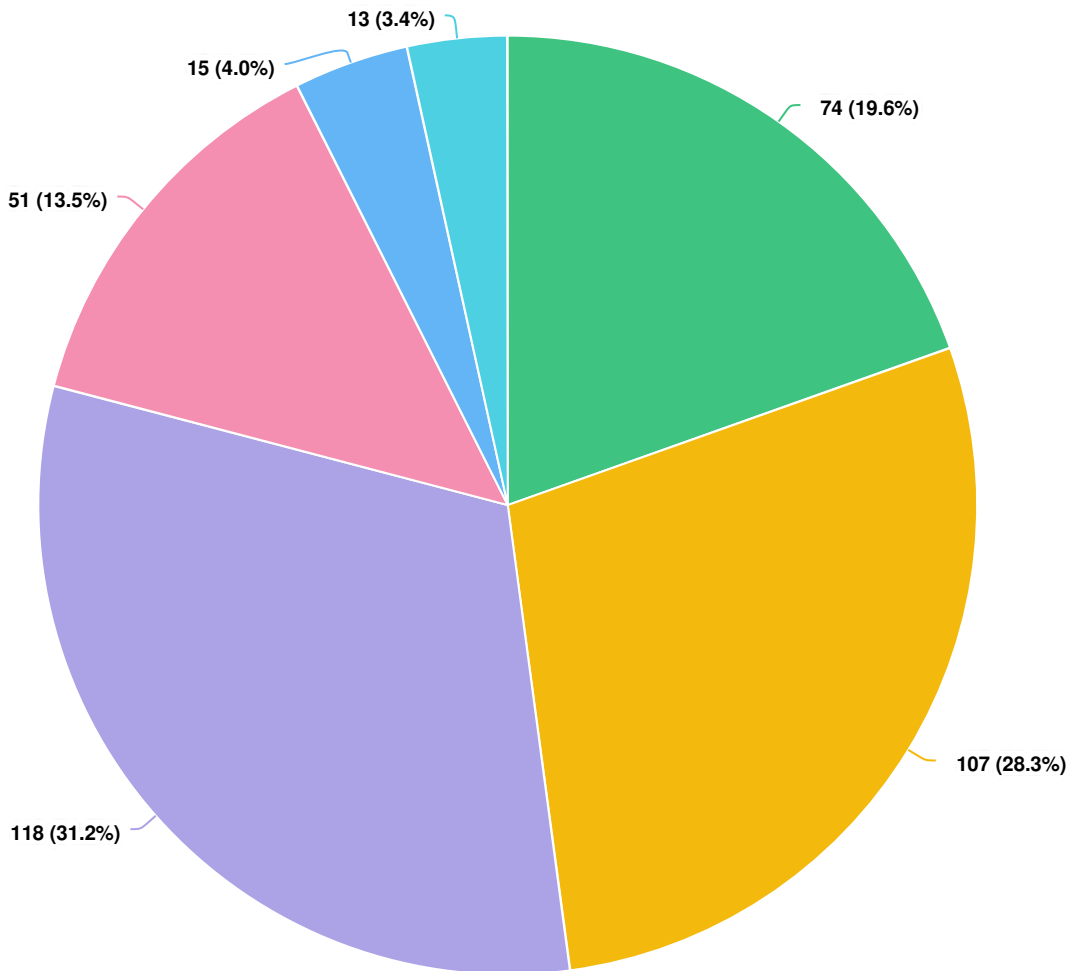


Question options

- Next 12 months
- 1-2 years
- 3-4 years
- Not anytime in the next 5 years
- Flexible

Optional question (382 response(s), 1 skipped)
Question type: Radio Button Question

Q4 | What is the maximum amount you can afford to spend on a home based on your current household income?

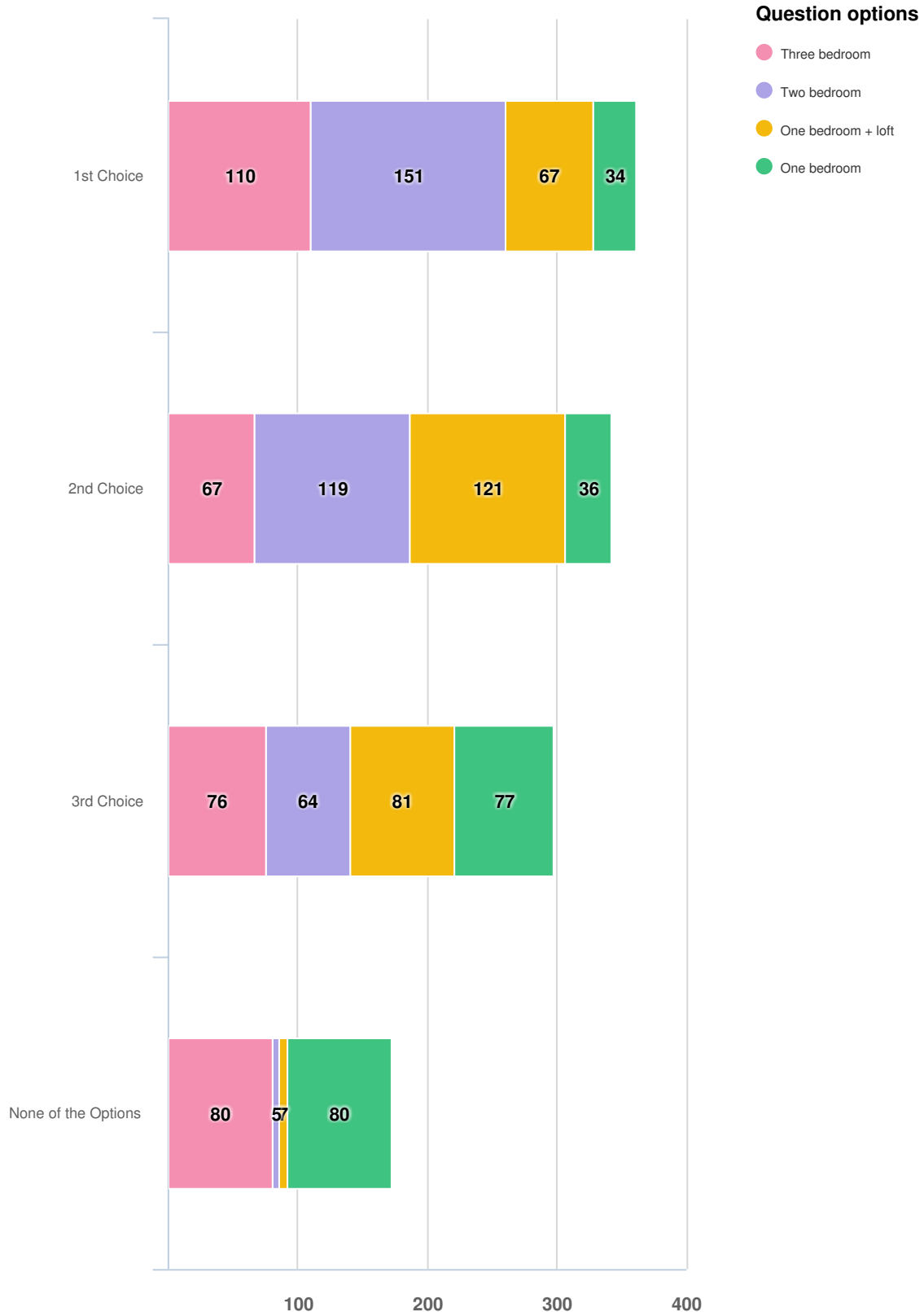


Question options

- \$150,000-\$249,000
- \$250,000-\$349,000
- \$350,000-\$449,000
- \$450,000-\$549,000
- \$550,000-\$649,000
- \$650,000+

Optional question (378 response(s), 5 skipped)
Question type: Radio Button Question

Q5 What size of unit are you most interested in?
 Unit type Average estimated size of unit Estimated Price to purchase
 1 bedroom 550 sq. ft. \$269,000-\$330,000
 1 bedroom + loft 750 sq. ft. \$367,500-\$450,000
 2 bedroom 820 sq. ft. \$402,000-\$492,000
 3 bedroom 950 sq. ft....



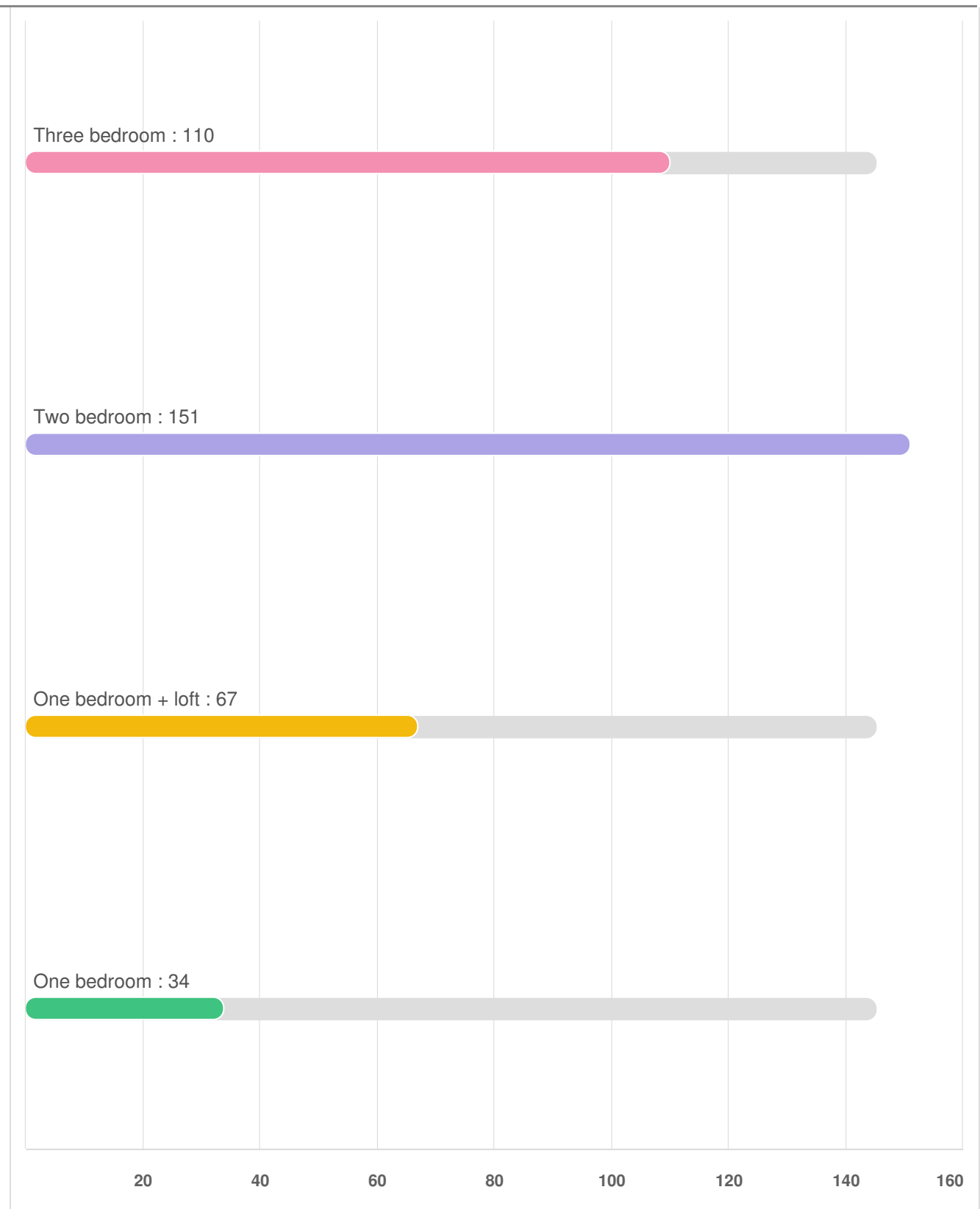
Optional question (375 response(s), 8 skipped)
Question type: Likert Question

Q5 | What size of unit are you most interested in?

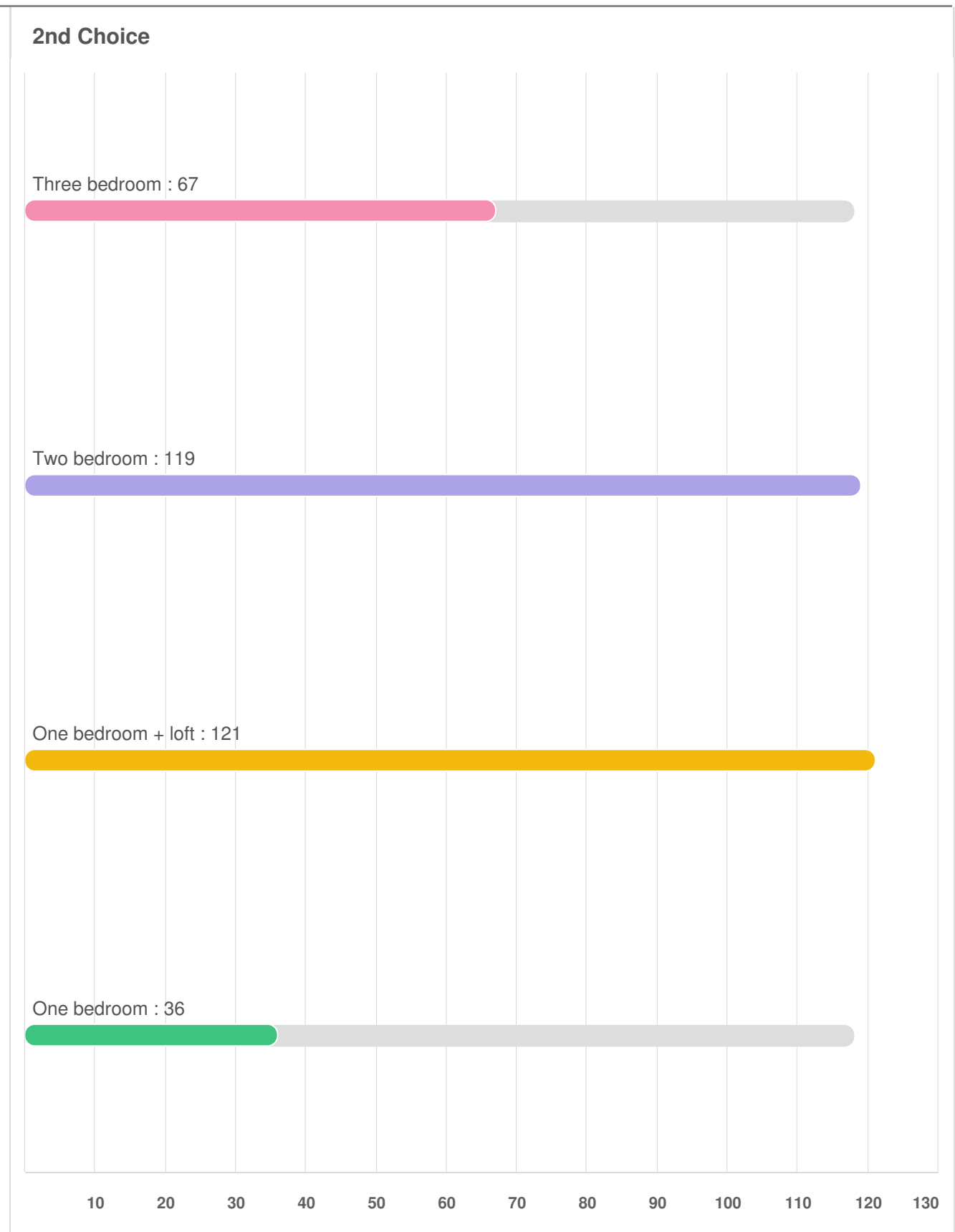
Unit type	Average estimated size of unit	Estimated Price to purchase
1 bedroom	550 sq. ft.	\$269,000-\$330,000
1 bedroom + loft	750 sq. ft.	\$367,500-\$450,000
2 bedroom	820 sq. ft.	\$402,000-\$492,000
3 bedroom	950 sq. ft....	

1st Choice

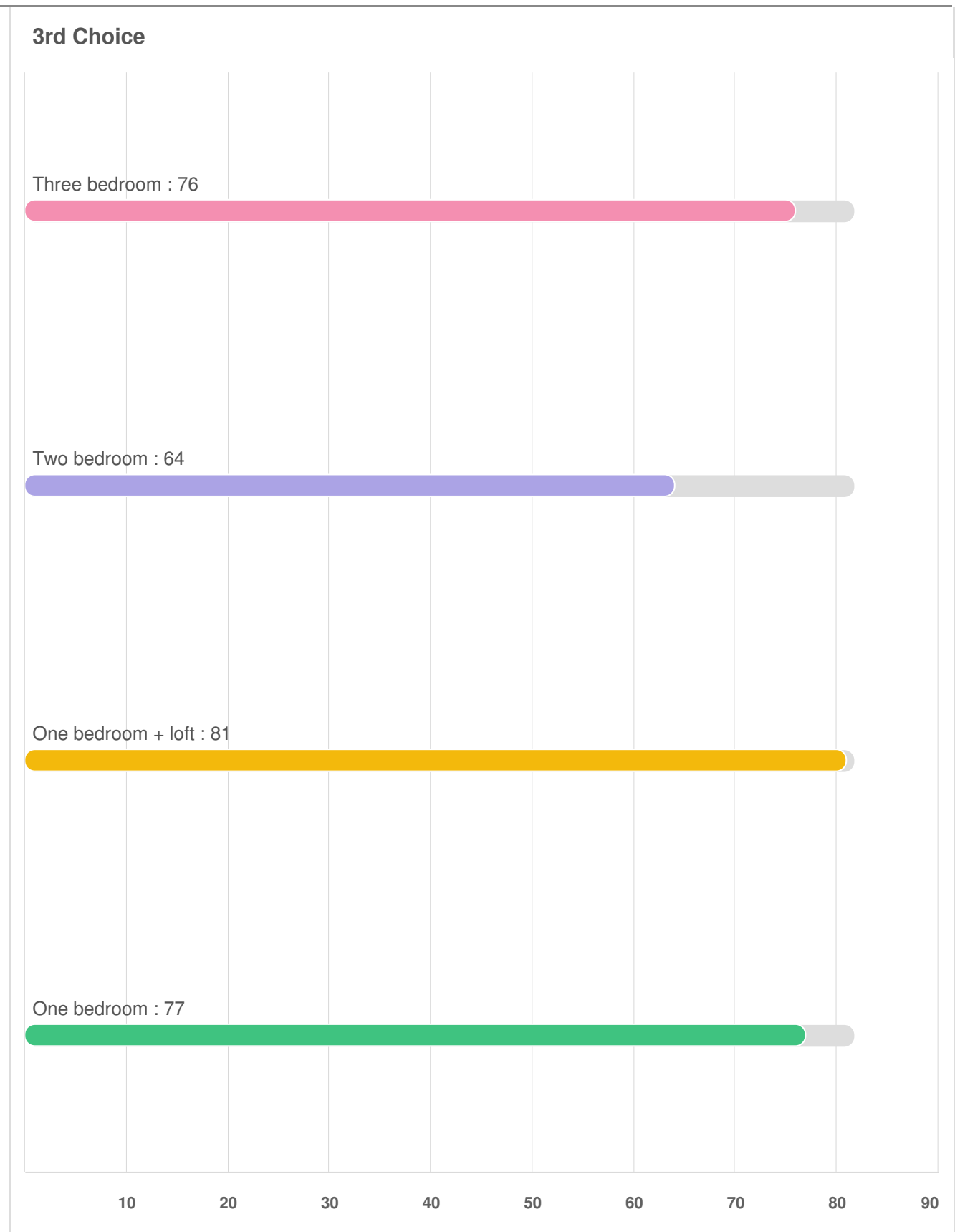
Banff Avenue Affordable Housing Development Survey : Survey Report for 26 July 2020 to 22 August 2020



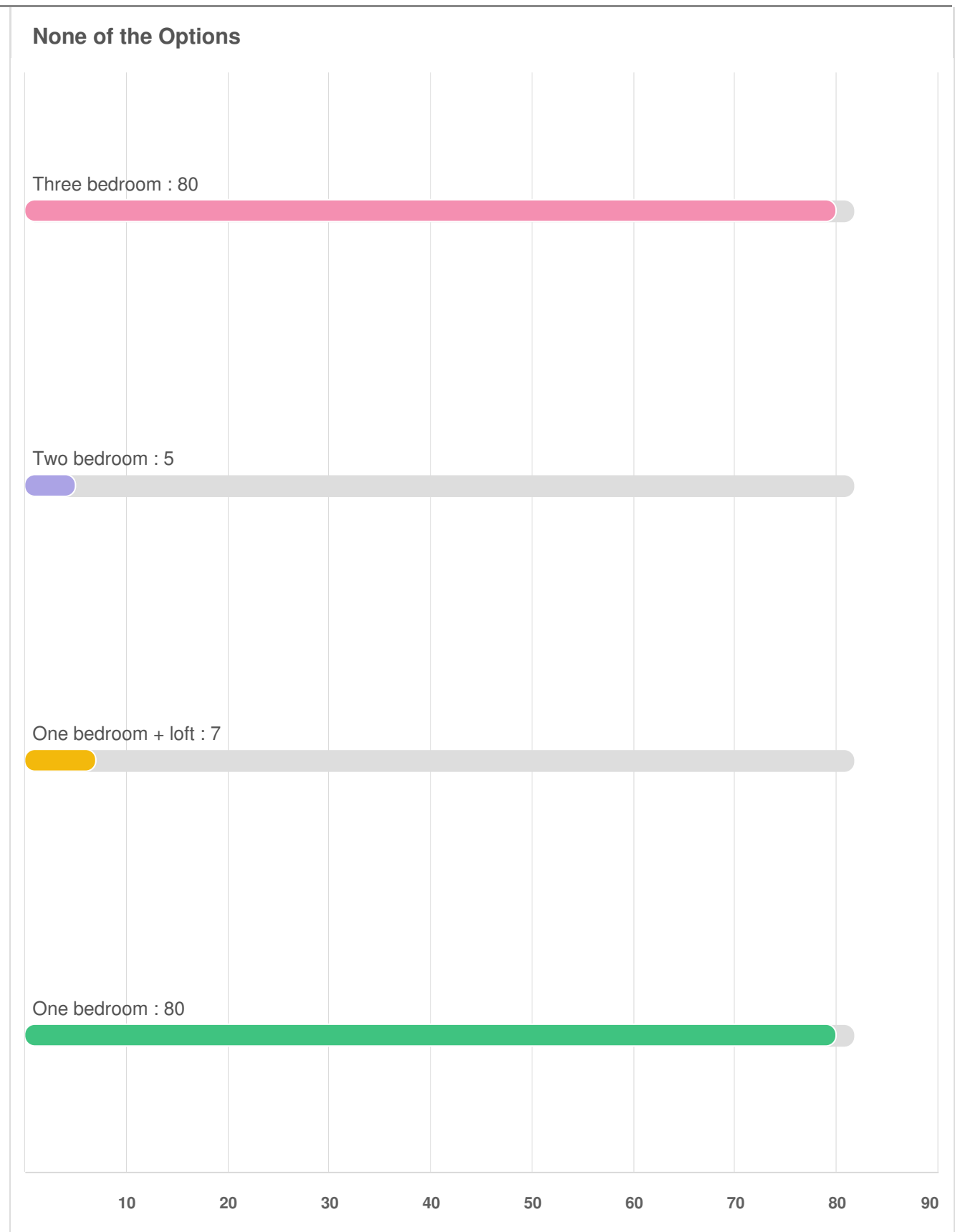
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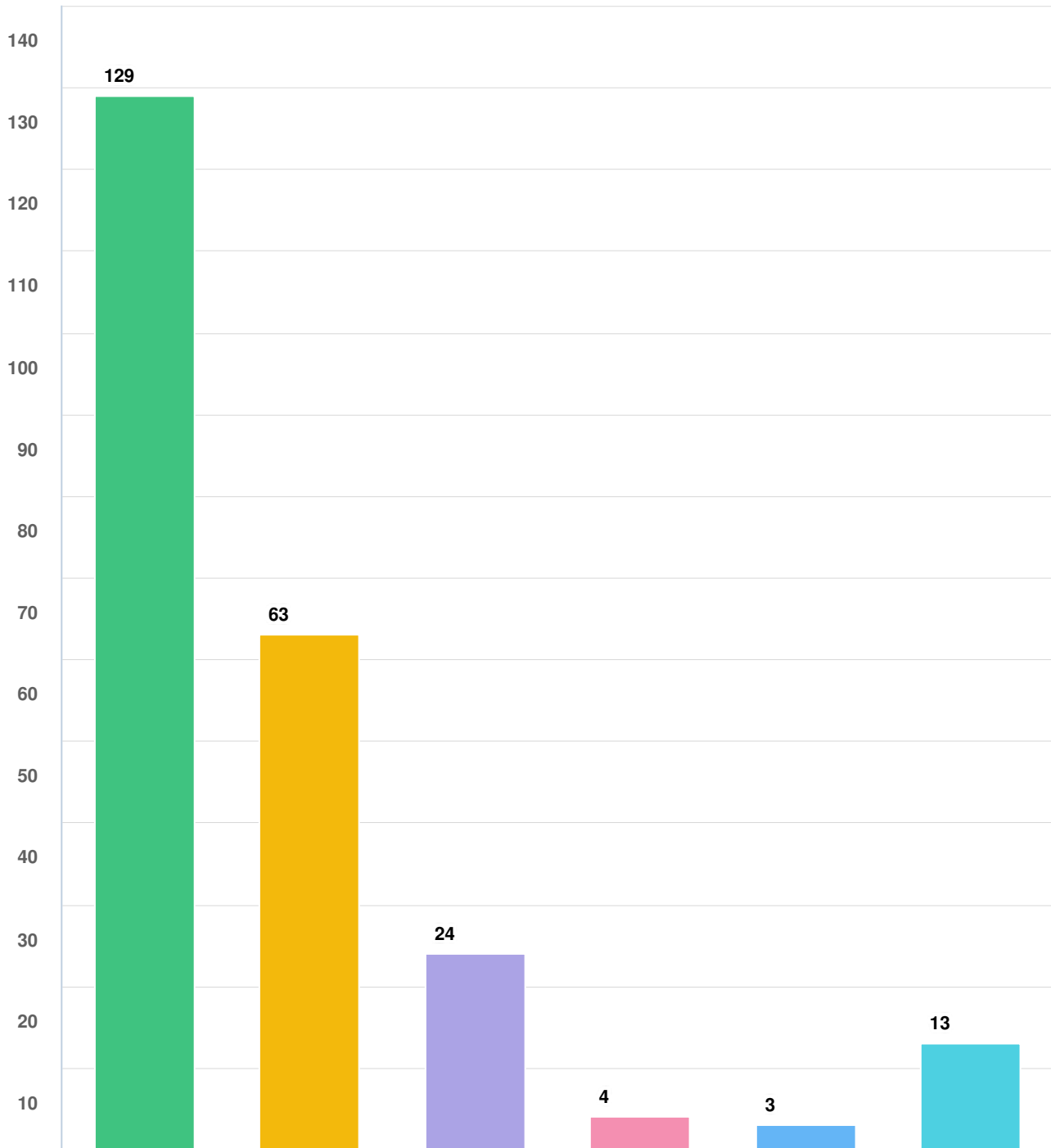
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Q6 If you answered none of the options for the last question, please complete the following question. Please check all boxes that apply

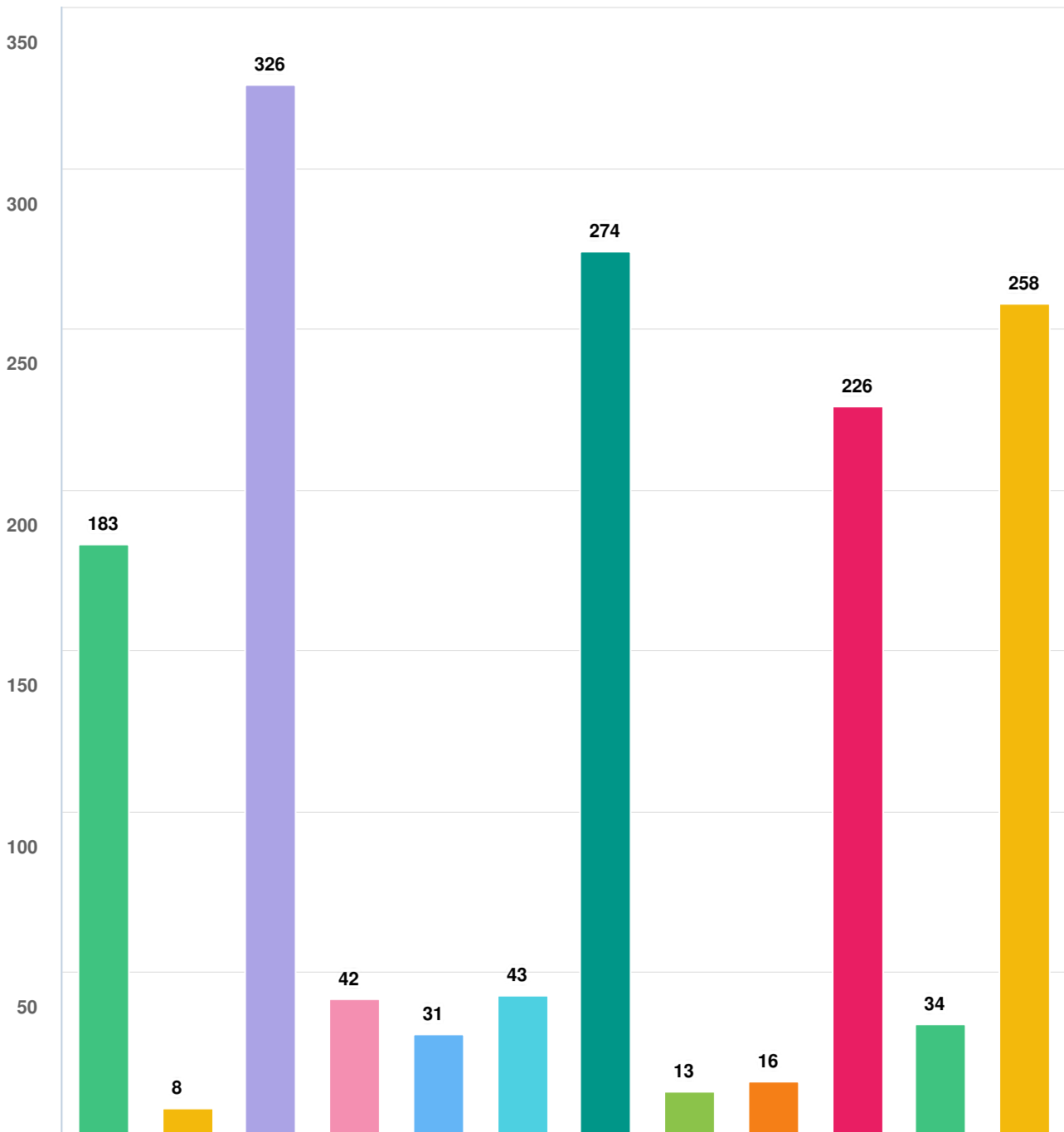


Question options

- Other (please specify)
- Don't like the model
- I would prefer a studio
- Not enough bedrooms
- They are all too small
- They are all too expensive

Optional question (181 response(s), 202 skipped)
Question type: Checkbox Question

Q7 What amenities are important to you in a home purchase (check top four)

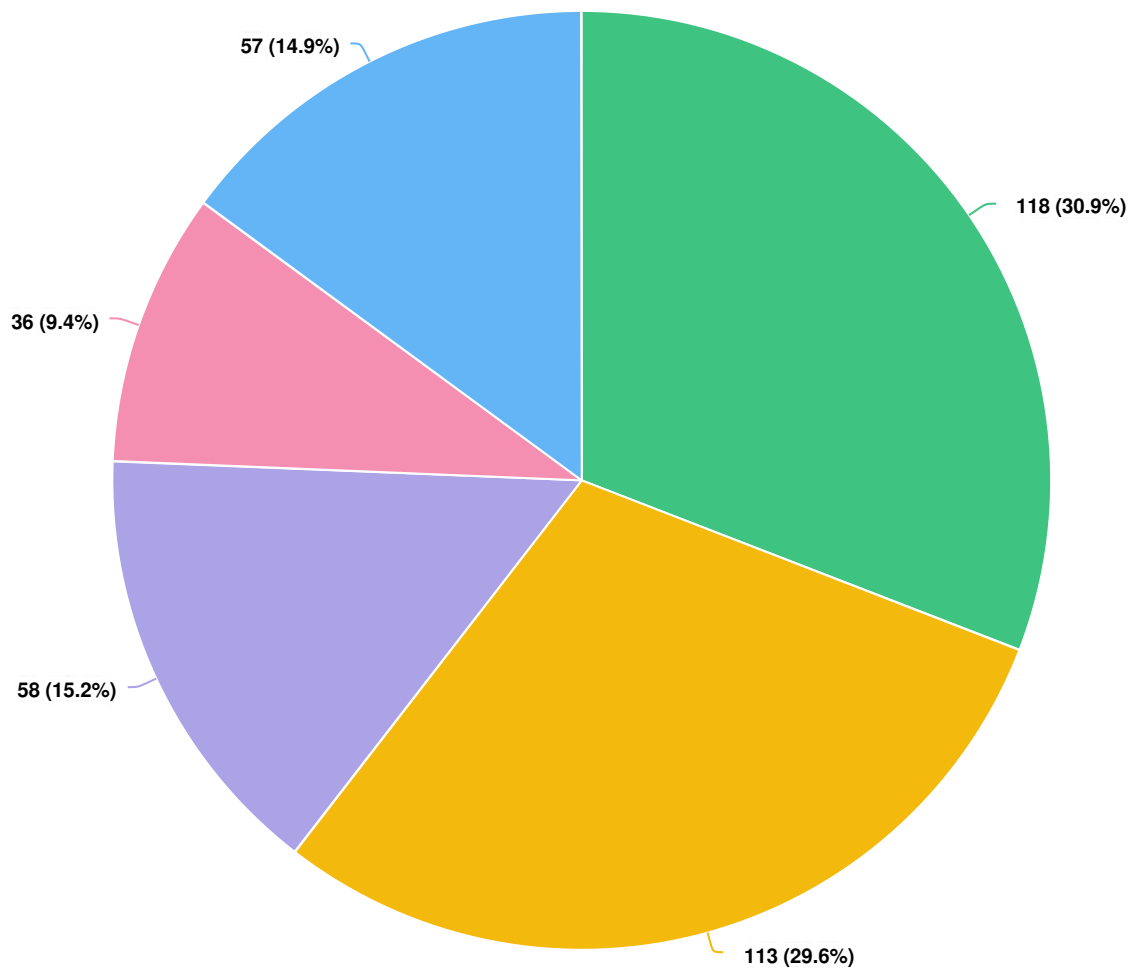


Question options

- Balconies/decks ● Fireplaces ● Storage ● Access to transit ● Accessible units ● Dedicated unit parking
- Green building ● Common outdoor space ● Covered bike parking ● In suite laundry ● Communal laundry
- Pet friendly

Optional question (383 response(s), 0 skipped)
Question type: Checkbox Question

Q8 How confident are you with your financial ability to purchase housing in the next 24 months considering COVID 19 implications.

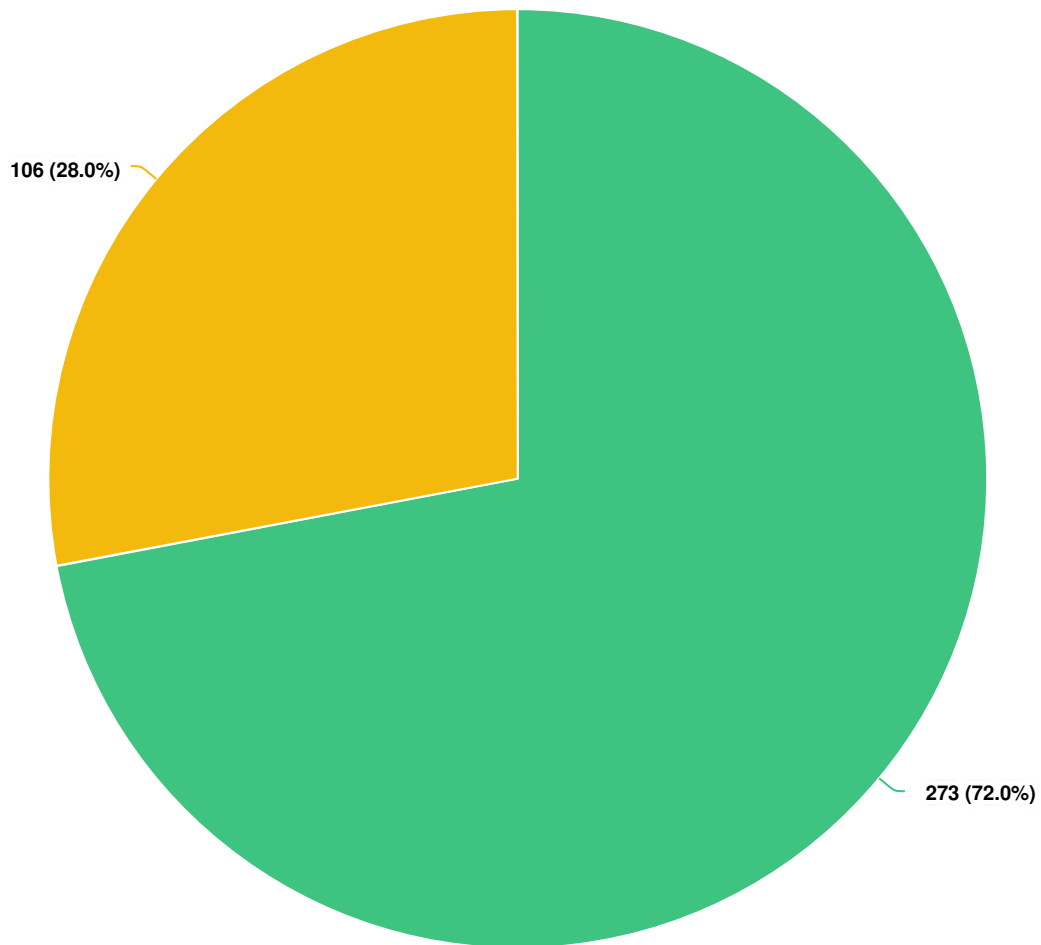


Question options

- Not confident at all
- Somewhat not confident
- Neutral
- Somewhat confident
- Very confident

Optional question (382 response(s), 1 skipped)
Question type: Radio Button Question

Q9 Are you a first time home buyer?



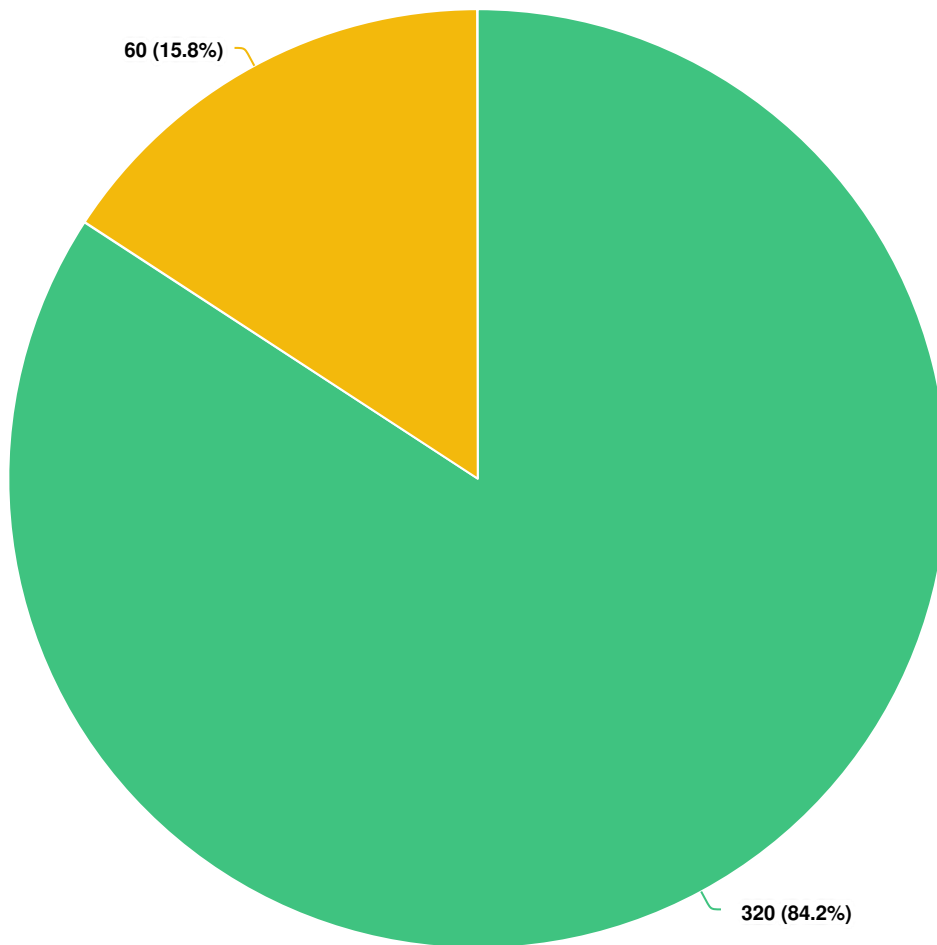
Question options

- No
- Yes

Optional question (379 response(s), 4 skipped)

Question type: Radio Button Question

Q10 | Do you own property elsewhere in Canada (either jointly or individually)



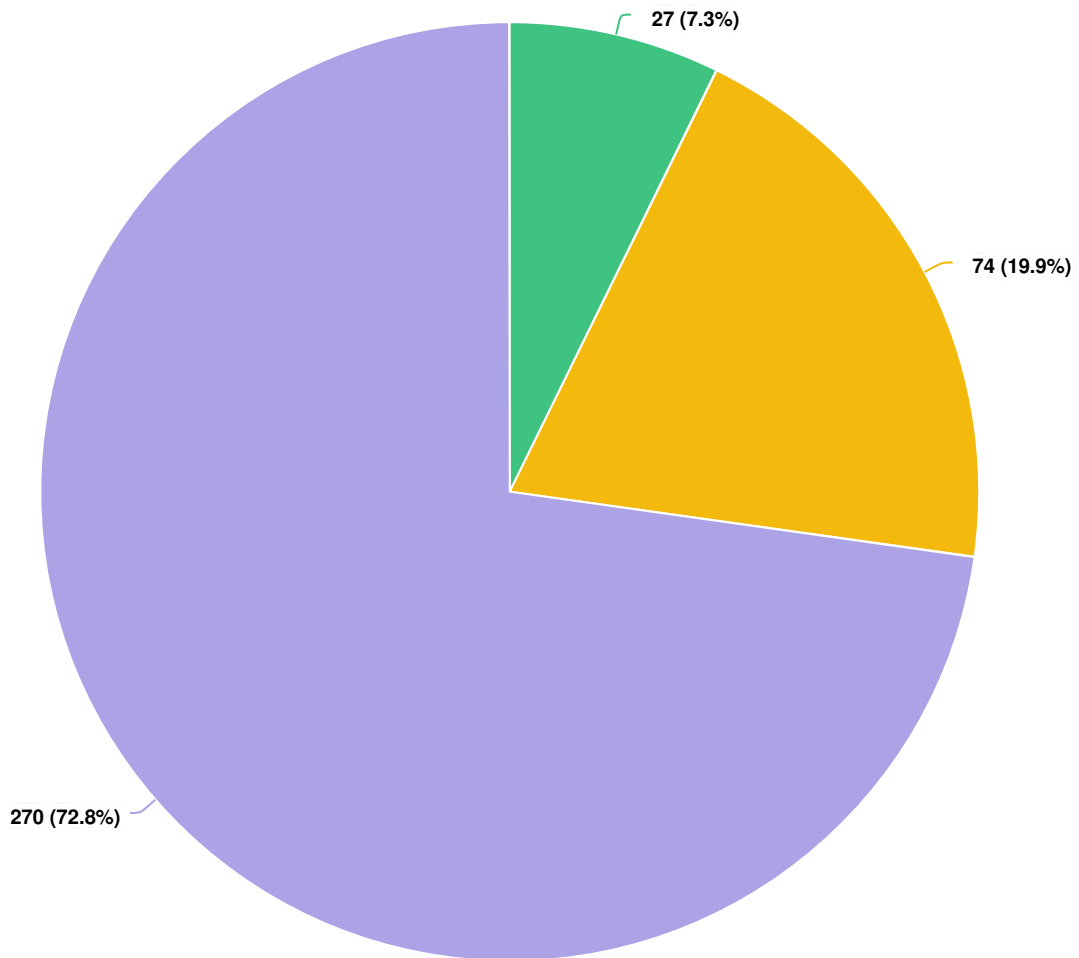
Question options

- If Yes, where?
- No

Optional question (380 response(s), 3 skipped)

Question type: Radio Button Question

Q11 | If you currently own your home, are you looking to downsize?

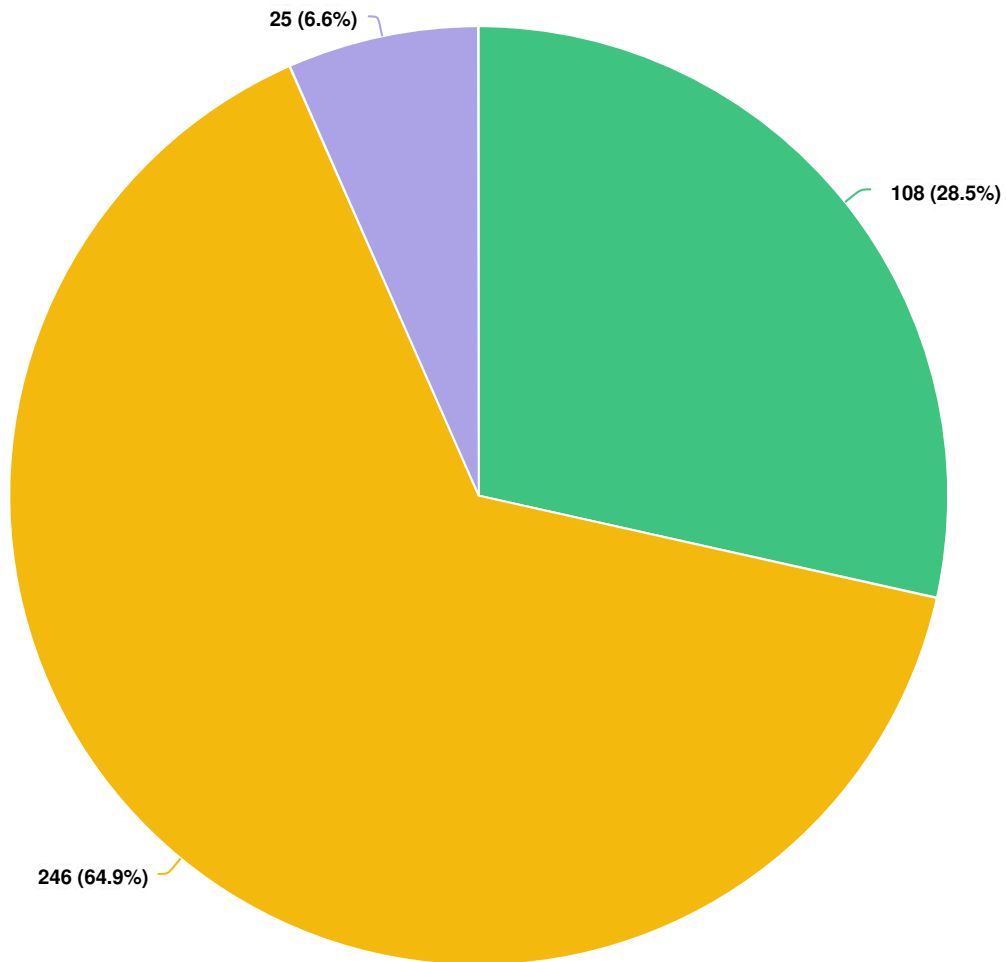


Question options

- I don't own a home
- No
- Yes

Optional question (371 response(s), 12 skipped)
Question type: Radio Button Question

Q12 | Have you prequalified for mortgage approval with your bank in the last 12 months?



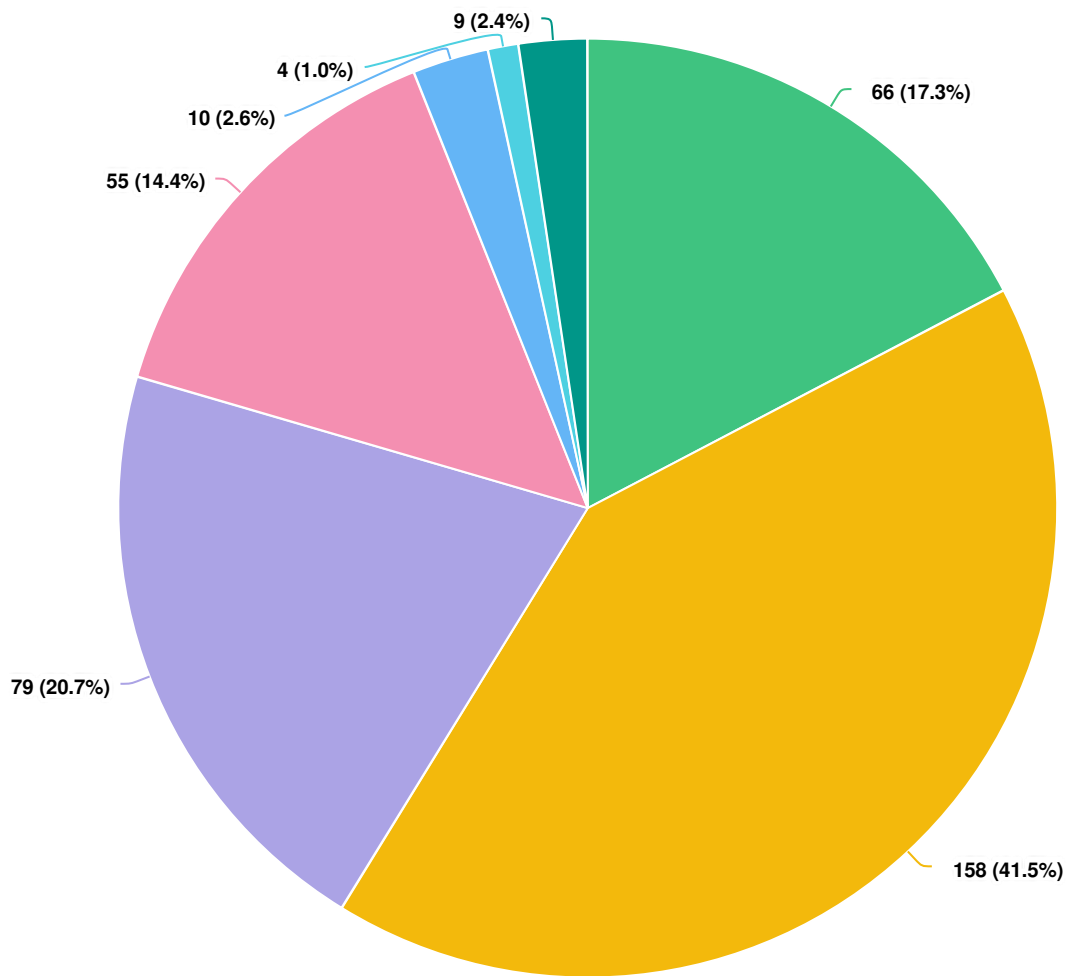
Question options

- I do not require a mortgage
- No
- Yes

Optional question (379 response(s), 4 skipped)

Question type: Radio Button Question

Q13 In order to purchase a unit, you must live in the unit as your principal residence. Units cannot be subleased and there will be caps on the number of people allowed to live in each unit, based on its size. How many people will be living in your hom...

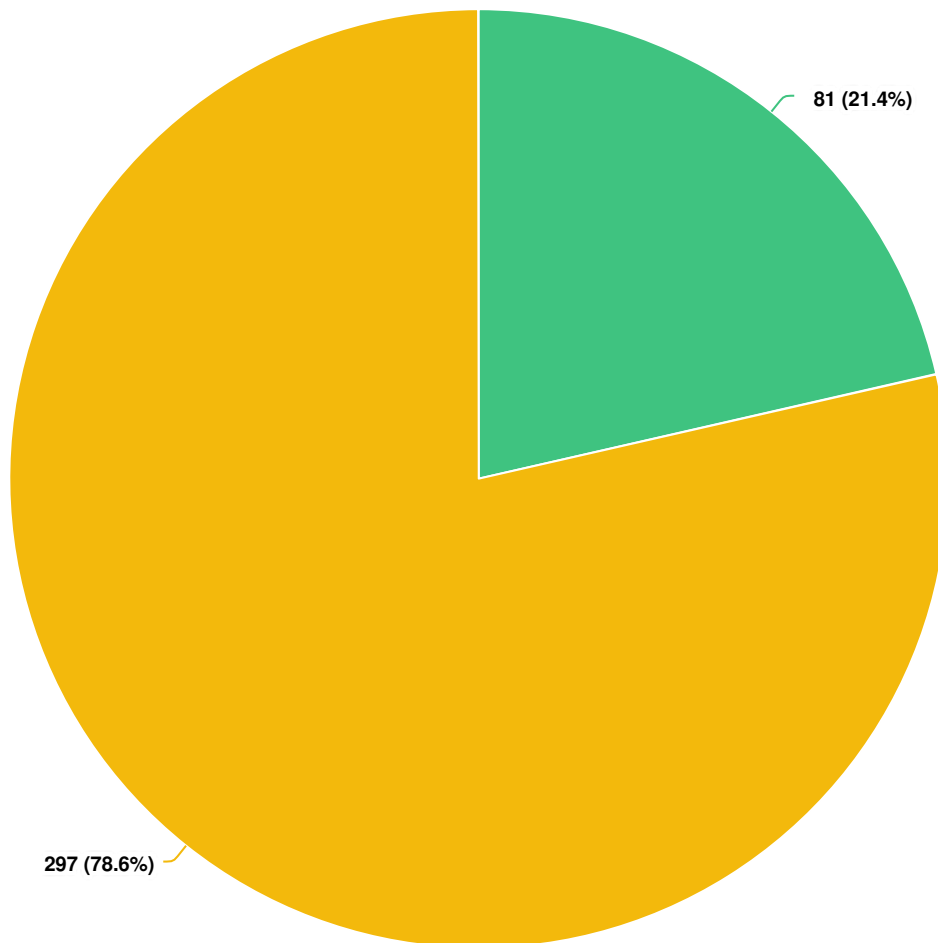


Question options

- Other (please specify)
- 6+
- 5
- 4
- 3
- 2
- I live alone

Optional question (381 response(s), 2 skipped)
Question type: Radio Button Question

Q14 | Are you a member of the Banff Housing Corporation's Registered resale List?



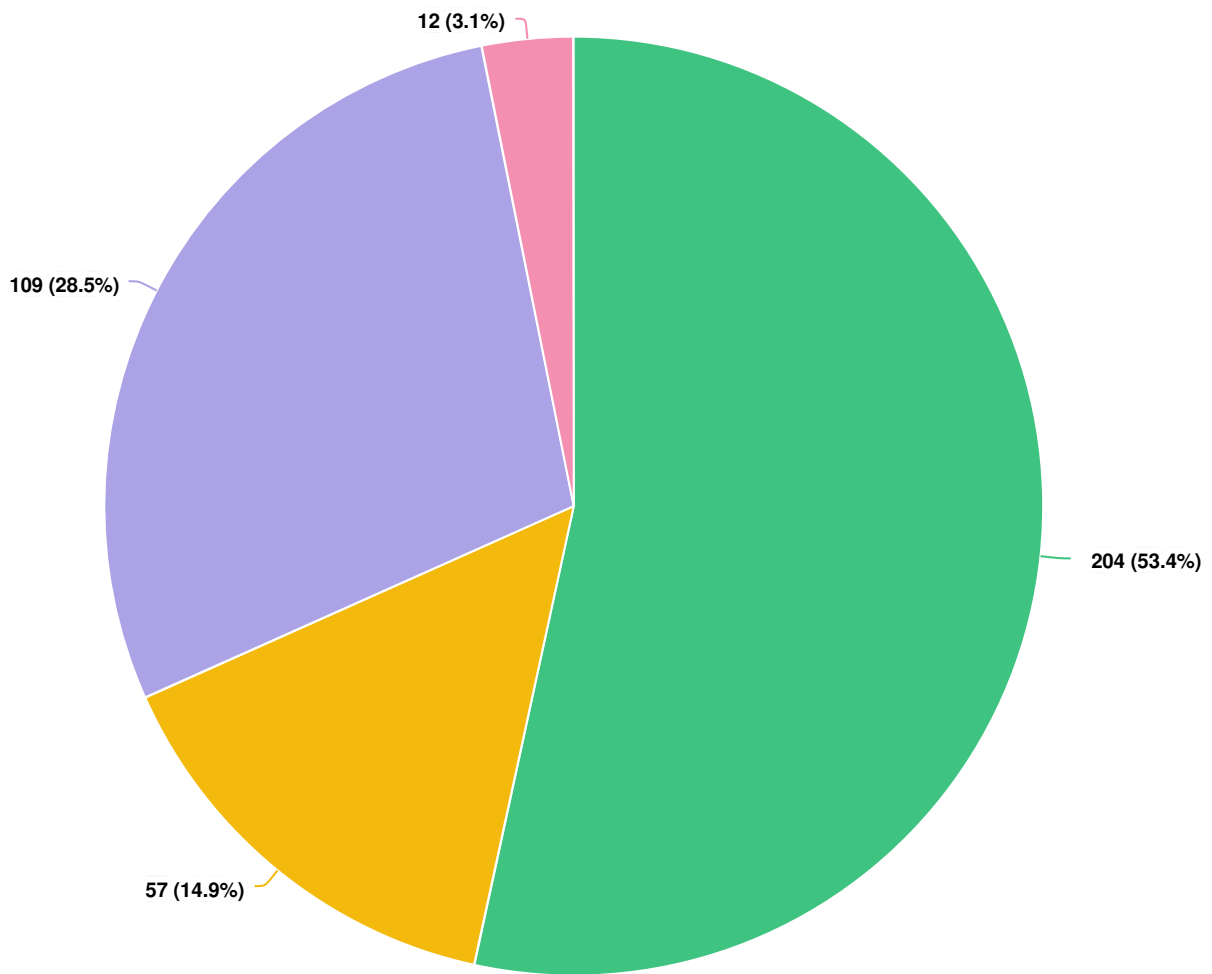
Question options

- No
- Yes

Optional question (378 response(s), 5 skipped)

Question type: Radio Button Question

Q15 Price restriction means the Banff Housing Corporation (BHC) subsidizes the property and will continue to own a percentage of each unit (generally 20%). The buyer pays for and owns the remainder (about 80%). A homeowner who later resells the unit on...

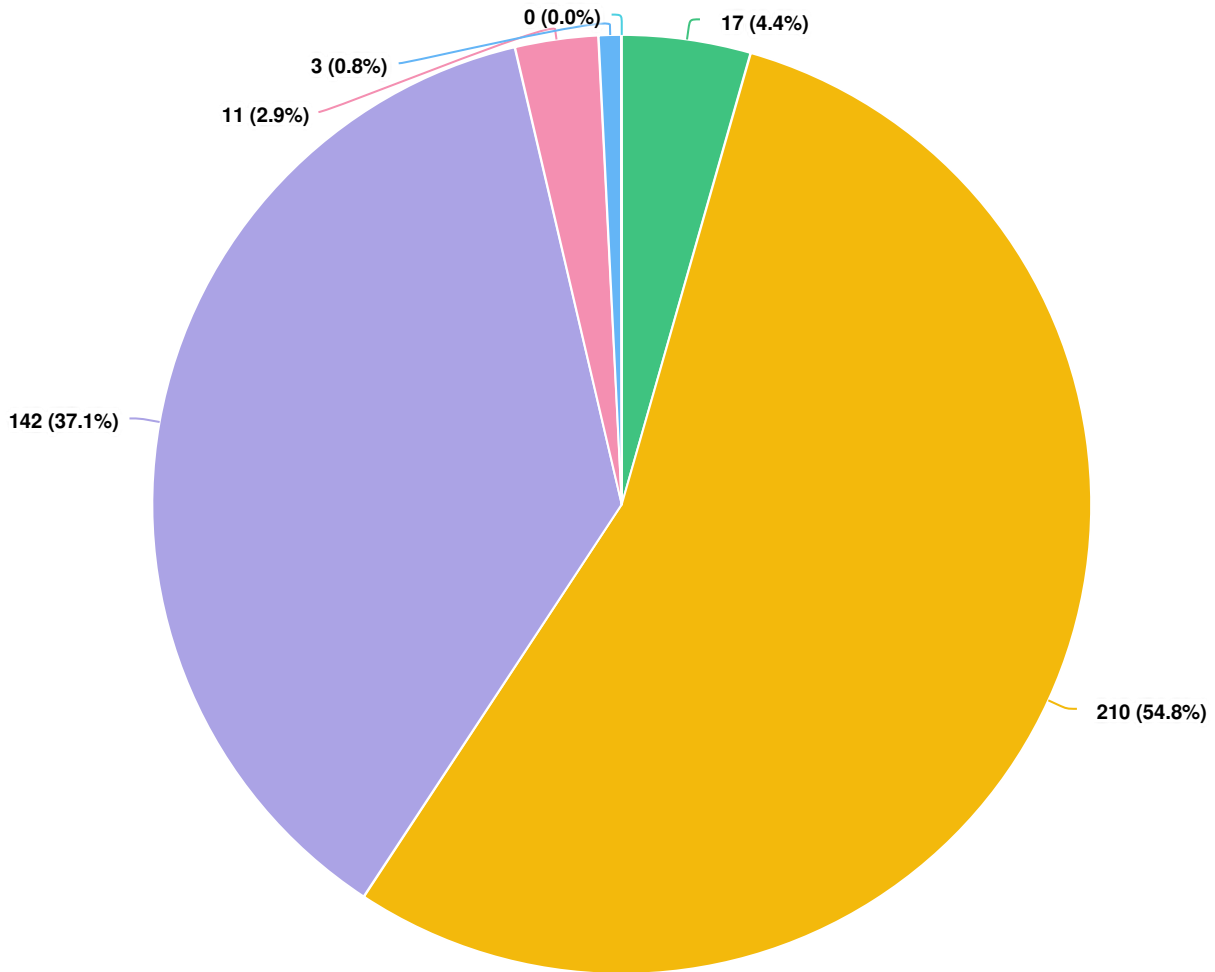


Question options

- Other (please specify)
- I don't know
- No
- Yes

Optional question (382 response(s), 1 skipped)
Question type: Radio Button Question

Q16 | If you purchase a unit, how many vehicles will your household have (including roommates)?



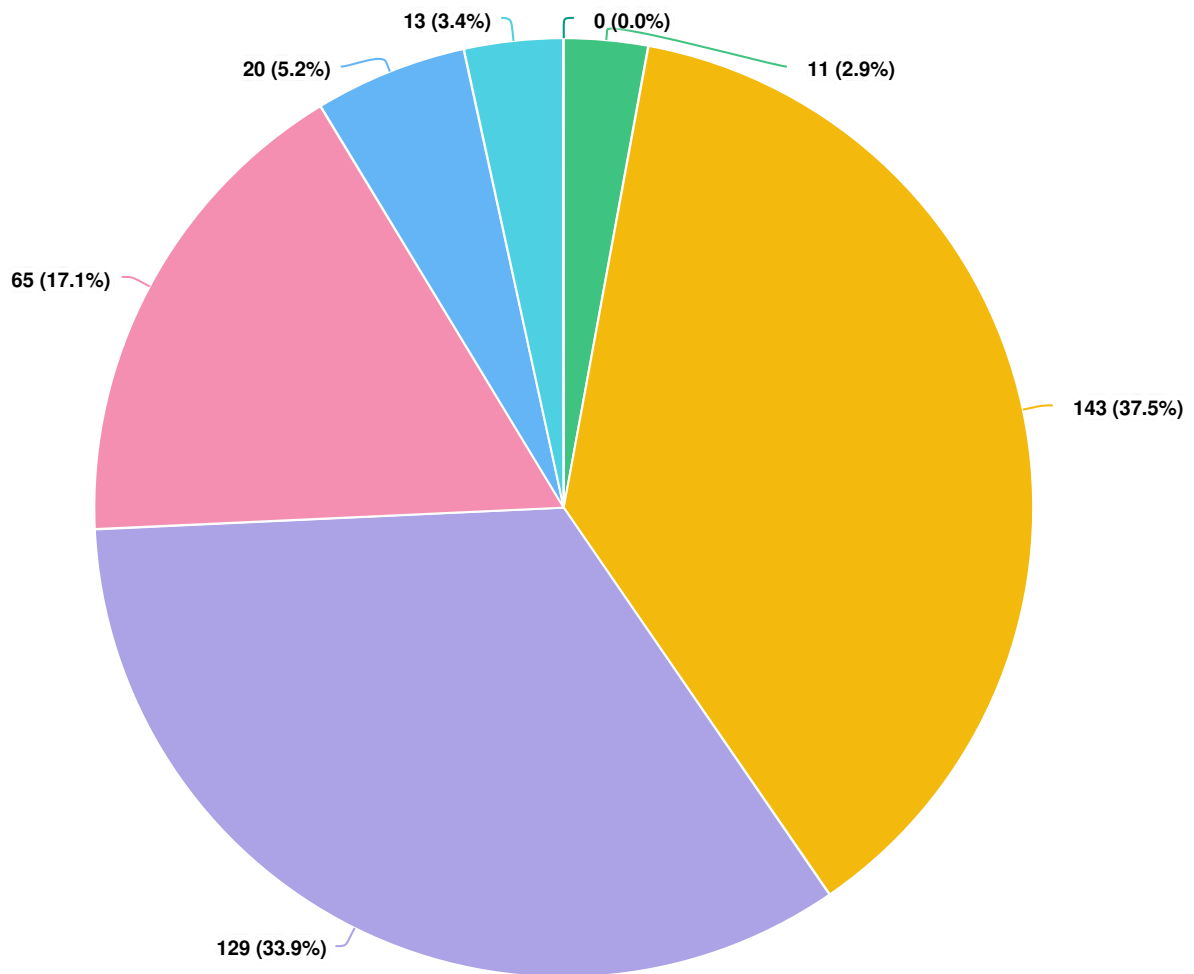
Question options

- More than 4
- 4
- 3
- 2
- 1
- None

Optional question (383 response(s), 0 skipped)

Question type: Radio Button Question

Q17 | What is your age?



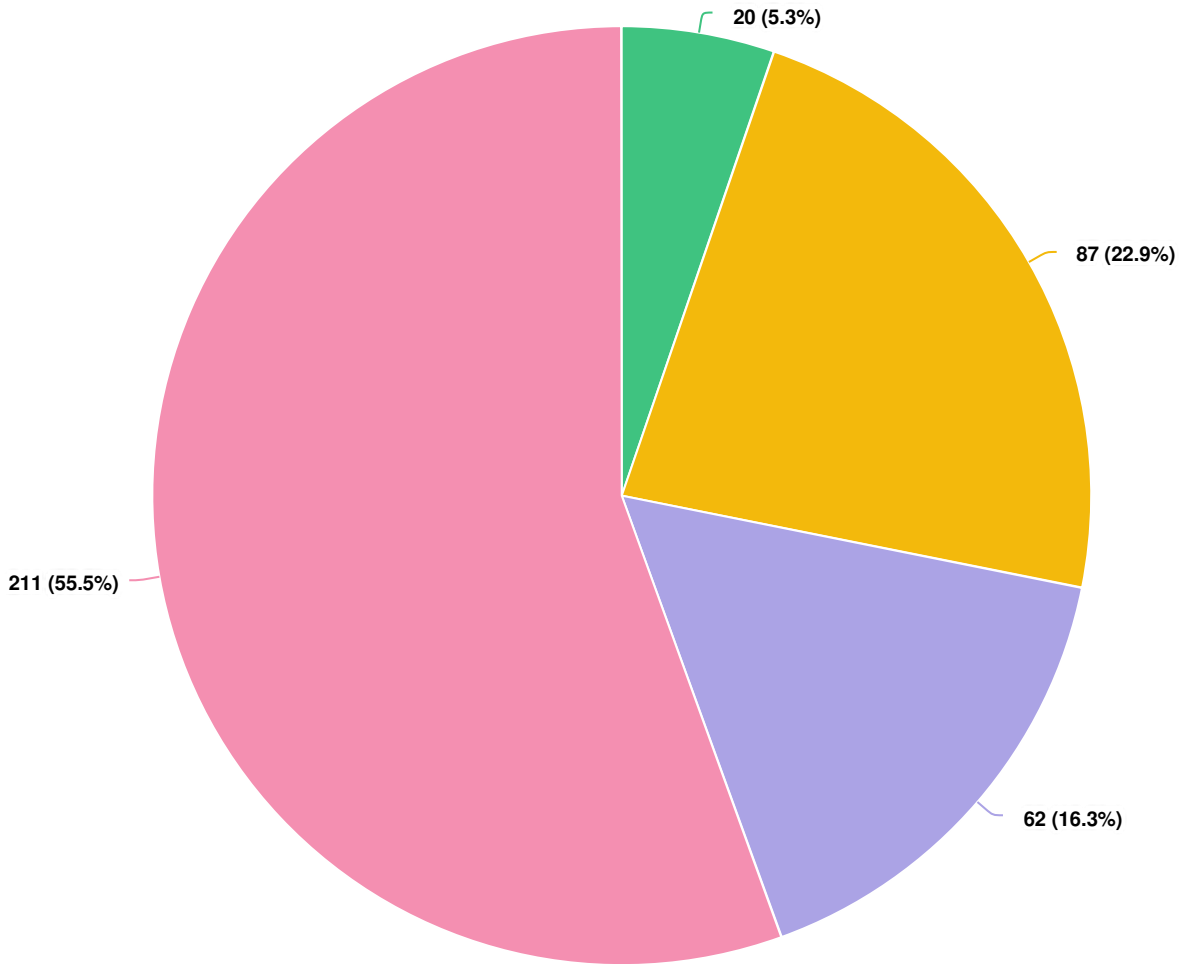
Question options

- Under 18
- 65+
- 55-64
- 45-54
- 35-44
- 25-34
- 18-24

Optional question (381 response(s), 2 skipped)

Question type: Radio Button Question

Q18 | How many years have you lived in the Bow Valley?



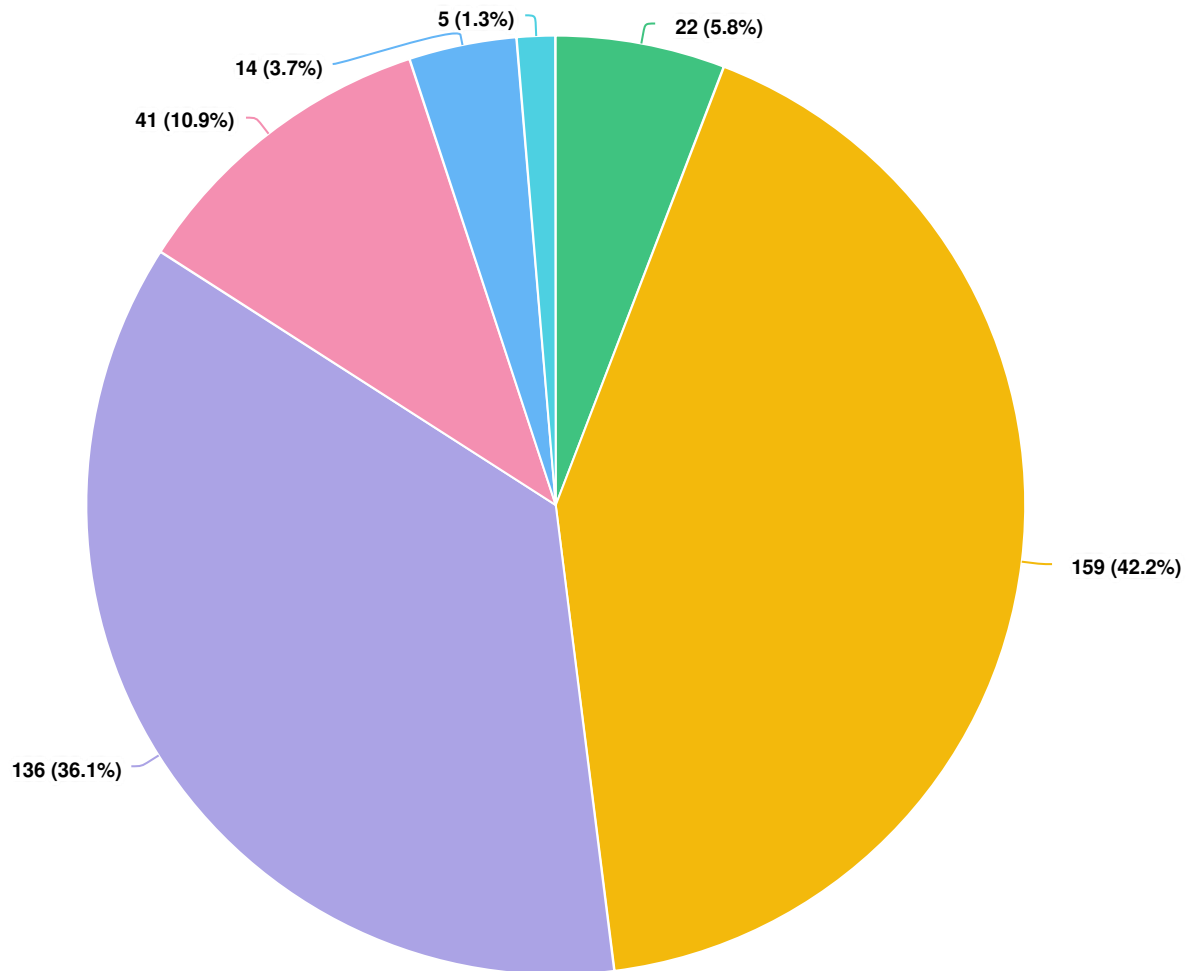
Question options

- 8+ years
- 5-7 years
- 2-4 years
- Less than 1 year

Optional question (380 response(s), 3 skipped)

Question type: Radio Button Question

Q19 What is your gross family income (before taxes-include income from all family members over 18 years of age living under same roof)



Question options

- \$200,000+
- \$160,000-\$200,000
- \$120,000-\$159,999
- \$80,000-\$119,999
- \$40,000-\$79,999
- Less than \$39,999

Optional question (377 response(s), 6 skipped)
Question type: Radio Button Question