

**MINUTES OF THE GOVERNANCE AND FINANCE COMMITTEE**  
**of the Town of Banff in the Province of Alberta**  
**Town Hall Council Chamber**  
**Monday, July 15, 2019 at 9:00 am**

**COUNCIL MEMBERS PRESENT**

Karen Sorensen	Mayor
Grant Canning	Councillor and Deputy Mayor
Brian Standish	Councillor and Acting Mayor
Chip Olver	Councillor
Peter Poole	Councillor
Corrie DiManno	Councillor

**COUNCIL MEMBERS ABSENT**

Ted Christensen	Councillor
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**ADMINISTRATION PRESENT**

Robert Earl	Town Manager
Kelly Gibson	Director, Corporate Services
Chris Hughes	Manager, Finance, Corporate Services
Tara Johnston-Lee	Municipal Clerk

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**1.0 CALL TO ORDER**

The Mayor called the July 15, 2019 governance and finance committee meeting to order at 9:00 am.

**2.0 APPROVAL OF AGENDA**

FIN19-64 Moved by Councillor Canning that the governance and finance committee approve the agenda for the July 15, 2019 meeting as presented.

**CARRIED**

**3.0 ADOPTION OF PREVIOUS GOVERNANCE & FINANCE COMMITTEE MINUTES**

**3.1. Minutes of the June 24, 2019 Meeting of the Governance & Finance Committee**

FIN19-65 Moved by Councillor Standish that the governance and finance committee adopt the minutes of the June 24, 2019 meeting as presented.

**CARRIED**

**4.0 DELEGATIONS AND INVITED PRESENTATIONS**

None received.

**5.0 PUBLIC INPUT ON AGENDA ITEMS**

**5.1 Michael Laurie, Resident, Agenda Item 7.2 - Financial Plan**

Mr. Laurie provided council his opinion on the Financial Plan including:

- the increases in assessment rates for commercial properties;
- the process for new budget requests;
- the budgeting process;

Minutes approved by: \_\_\_\_\_

- the calculation of the estimated Provincial education tax.

**6.0 UNFINISHED BUSINESS**

None received.

**7.0 REPORTS**

**7.1. Property Tax Exemptions**

FIN19-66 Moved by Councillor Standish that the governance and finance committee direct administration to return with an analysis of the Banff Housing Corporation exemption for the 401 Marten Street properties. **CARRIED**

**7.2. Financial Plan Update**

FIN19-67 Moved by Councillor Poole that the governance and finance committee postpone decision on the amendments to the Financial Plan to the August 12, 2019 meeting of the governance and finance committee meeting. **CARRIED**

**7.3. Policy C2003 Housing Incentive Purchase Policy**

FIN19-68 Moved by Councillor Poole that the governance and finance committee direct administration to draft the proposed amendments to section 6.2.vi of the HIPP policy, and any required housekeeping amendments for further council consideration. **CARRIED**

**8.0 CORRESPONDENCE**

None received.

**9.0 NEW/URGENT BUSINESS**

None considered.

**10.0 CONFIDENTIAL ITEMS**

None considered.

**11.0 ADJOURNMENT**

FIN19-69 Moved by Councillor Standish that the governance and finance committee adjourn the July 15, 2019 regular meeting of governance and finance committee at 11:49 a.m. **CARRIED**

On original

\_\_\_\_\_  
Karen Sorensen  
Mayor

On original

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Tara Johnston-Lee  
Municipal Clerk

Minutes approved by: \_\_\_\_\_