

2023-2025 BUDGET TRACKER

As of January 18, 2023

Year	2023	2024	2025
Resource Recovery Rate Stabilization Reserve Transfer			(30,000)
Tax Requirement	-	-	-
Tax Funded			
Market Wage Adjustment	821,336	841,869	858,707
Utility Funded Wage Adjustment	(159,000)	(162,975)	(166,235)
Indigenous Relations Funding	30,000	30,000	30,000
ARO Consultant	30,000		
Finance Position	63,050	83,600	85,300
Cyber Security Enhancements	220,000	200,925	203,488
Municipal Parks Electric Vehicles	2,300	5,917	5,917
Cemetery Coordinator Position	68,625	62,130	
Ops Fleet Pool		4,000	13,970
Fleet Service Truck	(2,950)	5,417	5,417
Portable Hydraulic Lifts	(8,000)		
Deferral of Bow/Wolf Washroom		(11,500)	(35,700)
Water Services Communications Upgrade		15,000	15,000
Increased Utility Rates for Water Services Communications Upgrade		(15,000)	(15,000)
Wolf Street Platforms	(6,730)	(6,730)	(9,730)
Electric Bus Purchase			188,000
Mountain Avenue Dedicated Bus Lane and Multi-Use Trail		16,000	16,000
Dedicated Fire Chief/Training/Firesmart Staffing	162,300	222,630	227,576
Rooftop Sprinkler Program	6,250	6,563	6,891
Additional RCMP Officer	84,598	172,193	173,805
Municipal Enforcement New Position	(83,333)	(125,000)	(125,000)
Increased Transfer to General Capital Reserve		125,000	125,000
Municipal Enforcement In Car Cameras		4,200	4,200
Public Art Reserve Funding Increase	9,386	18,777	28,158
National Day for Truth and Reconciliation Funding	12,000	12,000	12,000
New Communications Position	73,649	98,126	100,063
VPP Rate Adjustment Revenue	(1,150,000)	(1,722,000)	(1,756,000)
VPP Rate Adjustment - Transfer to Reserve	1,150,000	1,722,000	1,756,000
Tax Requirement	1,323,481	1,603,142	1,747,827
Total New Service Level Increases	\$ 743,481	\$ 1,521,142	\$ 1,664,127
TOTAL MUNICIPAL TAX LEVY	\$ 22,510,984	\$ 24,731,998	\$ 25,895,151
Municipal Tax Increase Related to Same Level of Service	5.40%	2.42%	1.88%
Municipal Tax Increase Related to New Service Level Adjustments	5.26%	7.01%	2.47%
Total Municipal Tax Increase	10.66%	9.42%	4.35%
Municipal Tax Increase Related to Growth	0.62%	0.44%	0.36%
	11.27%	9.87%	4.70%
Municipal Tax Monthly Impact on an Average Residential Dwelling	\$ 10.09		
Municipal Tax Annual Impact on an Average Residential Dwelling	\$ 121.06		
* Based on the Average 2022 Residential Dwelling Assessment of \$467,100			
2023 1% Municipal Tax Increase	\$ 202,300		
2023 Increase Over 2019	8.2%		
Compound Annual Increase 2019-2023	2.0%		