

# TOWN OF BANFF

## BYLAW 240-14

### 2017 TAX RATE BYLAW

#### A Bylaw to Authorize the Tax Rate to be Levied Against Assessable Property Within the Town of Banff for the 2017 Taxation Year

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**WHEREAS**, the estimated municipal operating expenditures and transfers set out in the budget for the Town of Banff for 2017 total \$38,348,941;

**AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 3,404,828
Non-residential	\$ 3,757,192
Bow Valley Regional Housing	\$ 386,542

**AND WHEREAS**, the assessed value of all taxable property in the Town of Banff as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 1,404,340,170
Non-residential	<u>\$ 1,056,367,690</u>
Total	<u>\$ 2,460,707,860</u>

NOW THEREFORE the Council of the Town of Banff, in the Province of Alberta, duly assembled, ENACTS AS FOLLOWS:

#### 1.0 CITATION

1.1 This bylaw may be cited as the "2017 Tax Rate Bylaw".

#### 2.0 PROVISIONS

2.1 The Director, Corporate Services is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Banff:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
<b>General Municipal</b>			
Residential	\$4,594,861	\$ 1,404,340,170	3.2719
Non-residential	\$13,334,529	\$ 1,056,367,690	12.6230
<b>Municipal Housing</b>			
Residential	\$24,436	\$ 1,404,340,170	0.0174
Non-residential	\$70,882	\$ 1,056,367,690	0.0671
<b>Total Municipal</b>			
Residential	\$4,619,297	\$ 1,404,340,170	3.2893
Non-residential	\$13,405,411	\$ 1,056,367,690	12.6901

<b>ASFF – Education</b>			
Residential	\$3,405,002	\$ 1,373,372,230	2.4793
Non-residential	\$3,778,205	\$ 1,056,367,690	3.5766
<b>Bow Valley Regional Housing</b>			
Residential	\$97,509	\$ 1,373,372,230	0.0710
Non-residential	\$289,339	\$ 1,056,367,690	0.2739
<b>Total</b>			
Residential	\$ 8,121,808	\$ 1,404,340,170	5.8396
Non-residential	\$17,472,955	\$ 1,056,367,690	16.5406

### 3.0 SEVERABILITY

- 3.1 If any clause in this bylaw is found to be invalid, it shall be severed from the remainder of the bylaw and shall not invalidate the whole bylaw.

### 4.0 REPEAL

- 4.1 Bylaw 240-13, 2016 Tax Rate Bylaw, is repealed.

**5.0 ENACTMENT**

5.1 This bylaw comes into force on the date it is passed.

READ A FIRST TIME this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

READ A SECOND TIME this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

READ A THIRD TIME this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

SIGNED AND PASSED this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
Karen Sorensen  
Mayor

\_\_\_\_\_  
+  
Robert Earl  
Town Manager